



Report to: General Committee

Meeting Date: October 22, 2024

SUBJECT: 2025 Interim Spending Authority Pending Adoption of the 2025 Unionville and Markham Village Business Improvement Areas Budgets

PREPARED BY: Shane Manson, Senior Manager, Revenue & Property Tax

RECOMMENDATION:

- 1) That the report “2025 Interim Spending Authority Pending Adoption of the 2025 Unionville and Markham Village Business Improvement Areas Budgets” be received; and,
- 2) That Council authorize spending for the Unionville BIA (UBIA) and the Markham Village BIA (MBIA) to support their ongoing operations, up to a total of 50% of the UBIA and MBIA 2024 Operating Budgets (\$218,250 and \$167,350, respectively); and,
- 3) That staff be authorized and directed to do all things necessary to give effect to this resolution.

PURPOSE:

To obtain Council approval for the UBIA and the MBIA to have authority to make payments necessary to support their ongoing business, pending adoption of their 2025 operating budgets.

BACKGROUND:

This is an annual administrative report, usually tabled for Committee’s consideration around October in anticipation of the following budget year, which seeks Council approval for interim spending authority for the UBIA and the MBIA. This interim spending authority will enable the UBIA and the MBIA to continue operations, without interruption and at existing approved service levels, as a new year begins and pending adoption of their budgets for the new year.

Consistent with previous approvals, the 2025 Interim Spending Authority for both BIAs is up to 50% of their 2024 approved operating budgets is being requested.

OPTIONS/ DISCUSSION:

Not applicable.

FINANCIAL CONSIDERATIONS

The 2024 approved operating budgets for BIAs were \$436,500 for the UBIA and \$334,700 for the MBIA. The requested 2025 Interim Spending Authority is therefore \$218,250 for the UBIA, and \$167,350 for the MBIA.

HUMAN RESOURCES CONSIDERATIONS

Not applicable.

ALIGNMENT WITH STRATEGIC PRIORITIES

Not applicable.

BUSINESS UNITS CONSULTED AND AFFECTED

Not applicable.

RECOMMENDED BY:

Joseph Silva
Treasurer

Trinela Cane
Commissioner, Corporate Services

ATTACHMENTS:

Not applicable.