

Appendix 2 – DC Rebate Program Parameters

The following is an initial outline of the HAF DC Rebate Program Parameters (Initiative 5, Incentive Program for Affordable Housing) based on HAF commitments and Housing Strategy objectives:

<b>Program Parameters &amp; Requirements</b>	
Developer Type	Open to all developers
Unit Type	New affordable rental or ownership units
Affordability	<ul style="list-style-type: none"> <li>• 1 or more affordable units that meet the Regional affordable ownership or rental threshold</li> <li>• Units to remain affordable for 25 years minimum, in-line with Regional standards – developers to work with the City and/or third party entity to confirm approach for long-term oversight of affordable units</li> <li>• *Option to include below-market, purpose-built and other forms of housing</li> </ul>
Other	First Building permit required by end of 2026
Timeline	First building permit required by end of 2026
Process	Rolling online application window open until end of 2026
<b>Incentives to be Provided</b>	
Grants	Grants provided for up to the full DC value of affordable units (to be confirmed at program rollout)