



Report to: General Committee

Report Date: October 22, 2024

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**SUBJECT:** 2025 Interim Spending Authority Pending Adoption of the 2025 Budget

**PREPARED BY:** Jay Pak, Senior Manager Financial Planning & Reporting  
Ameen Khan, Manager Operating Budgets

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**RECOMMENDATION:**

1. That the report titled “2025 Interim Spending Authority Pending Adoption of the 2025 Budget”, be received; and
2. THAT Council provide the Treasurer authority to make payments necessary to support the City’s ongoing operations, up to a total of 50% of the City’s 2024 Primary Operating, Waterworks, Planning & Design, Building Standards, and Engineering budgets (\$234,716,497); and
3. THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

**PURPOSE:**

To obtain Council approval for the Treasurer to make payments necessary to support the ongoing business of the City, prior to the adoption of the 2025 budget.

**BACKGROUND:**

This is an annual administrative report, usually tabled for Committee’s consideration around October in anticipation of the following budget year, which seeks Council approval for interim spending authority. This interim spending authority will enable staff to make payments required for the City’s operations and services to continue, without interruption and at existing approved service levels, pending adoption of the City’s budget for the new year.

Consistent with previous approvals, 2025 Interim Spending Authority of up to 50% of the City’s 2024 approved budgets for operating expenditures is being requested.

All expenditures for goods and services will conform to existing by-laws and policies.

**OPTIONS/ DISCUSSION:**

Not applicable.

**FINANCIAL CONSIDERATIONS:**

The City’s 2024 approved budgets for operating expenditures are:

	<b>2024 Approved Budget</b>
	<u>\$</u>
Primary Operating Budget	\$278,479,956
Waterworks	\$150,998,038
Planning and Design	\$15,872,000
Engineering	\$11,713,000
Building Standards	<u>\$12,370,000</u>
	<b><u>\$469,432,994</u></b>
50% of the Above	<b>\$234,716,497</b>

The requested 2025 Interim Spending Authority is therefore \$234,716,497.

**HUMAN RESOURCES CONSIDERATIONS**

Not applicable.

**ALIGNMENT WITH STRATEGIC PRIORITIES:**

Not applicable.

**BUSINESS UNITS CONSULTED AND AFFECTED:**

Not applicable.

**RECOMMENDED BY:**

Joseph Silva  
Treasurer

Trinela Cane  
Commissioner, Corporate Services

**ATTACHMENTS:**

Not applicable