From: Michelle & Darryl Smith

**Sent:** Sunday, September 15, 2024 10:48 AM **To:** Clerks Public <clerkspublic@markham.ca>

Subject: DSC - 2 Tower condo complex at Kennedy Rd & Hwy 7

Dear Development Services Committee,

With regards to:

Development Services Committee of council will consider a staff recommendation to approve a 2-tower condo complex proposed for the Mercedes Benz dealership site on Kennedy Road south of Highway 7. The recommended proposal is for two towers at 24 and 28 stories, with 769 new housing units.

I strongly disagree with the proposal as the news I'm reading about condo builders. "High borrowing costs, record condo completions lead to oversupply in Greater Toronto". We have an excessive amount of houses being built north of 16th Ave. which has created too much congestion already on the north/south roads as it is. What I would like to know is the occupancy of all those new houses. Please respond to question.

Thank you, Michelle Bell-Smith