

May 22, 2024

Via Digital Delivery

City of Markham
Development Services Commission
101 Town Centre Boulevard
Markham, Ontario
L3R 9W3

Attention: Mr. Carlson Tsang
Senior Planner, East District Team

Dear Mr. Tsang:

**Re: Affordable Housing Strategy
Northwest corner of Highway 7 and Bur Oak, Markham
File No. PLAN 22 118754**

We are writing with respect the above-noted property, located at the northwest corner of Highway 7 and Bur Oak Avenue in the City of Markham (the “subject site”) which is under the ownership of JD Elm Cornell Lands Limited (the “Owner”).

Further to our discussions and through this letter, we are confirming our intention to provide eighteen (18) Affordable Housing Units to be accommodated within the development block of the JD Elm Cornell Limited development site, as our contribution towards the community-wide strategy to address Affordable Housing.

Through this comprehensive redevelopment of the subject site with a new pedestrian and transit-oriented mixed-use community, it is our belief that the contribution of Affordable Housing Units will contribute to a full range of housing opportunities in Cornell and assist in the creation of a more diverse and complete community.

We look forward to working with City Staff to advance our affordable housing commitment through a future Affordable Housing Agreement.

We trust this is satisfactory for your purposes. Should you have any questions or require clarification or further information with respect to the above, please do not hesitate to contact the undersigned.

Yours very truly,
JD Elm Cornell Lands Limited

per  -
DocuSigned by:
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Elliot Steiner
co-CEO

per 
Julia Zhang
co-CEO