

## Appendix A

**UNIONVILLE BUSINESS IMPROVEMENT AREA  
2024 BUDGET**

	<u>2024 Budget</u>	<u>2023 Budget</u>	<u>2023 Actual</u>	<b>2024 Budget vs. 2023 Budget Incr./ (Decr.)</b>
	\$	\$	\$	\$
<b>Revenues</b>				
Member Tax Levy	214,221	214,221	214,221	-
Transfer from Surplus	133,368	159,568	-	(26,200)
Fundraising & Other Revenues:				
Grant from Destination Markham Corporation	10,000	4,000	10,000	6,000
Grant from City of Markham	30,000	20,000	50,000	10,000
Grant from Provincial Government	10,000	20,000	10,000	(10,000)
Sponsorships	50,000	15,000	2,500	35,000
Unionville Festival	45,000	17,000	-	28,000
Promotion	-	-	93,828	-
Sundry Revenue	13,911	211	12,044	13,700
Interest	-	-	10,282	-
<b>Total Revenues</b>	<b>506,500</b>	<b>450,000</b>	<b>402,875</b>	<b>56,500</b>
<b>Expenditures</b>				
Office Expenses	27,650	34,100	49,117	(6,450)
Audit Fees	2,200	2,200	2,108	-
Street Beautification	70,000	35,000	44,978	35,000
Business Support Program	6,000	15,000	-	(9,000)
Retail Action Strategy	20,000	20,000	-	-
Olde Tyme X'mas	30,650	-	51,789	30,650
Advertising	18,000	58,000	8,856	(40,000)
Event & Entertainment Promotion	172,000	175,700	207,491	(3,700)
Contracted Services	90,000	110,000	98,996	(20,000)
<b>Total Expenditures</b>	<b>436,500</b>	<b>450,000</b>	<b>463,335</b>	<b>(13,500)</b>
<b>Net Revenues / (Expenses)*</b>	<b>70,000</b>	<b>-</b>	<b>(60,460)</b>	
Accumulated Surplus, beginning of year	133,368	193,828	193,828	
Transfer to Operating Budget	(133,368)	(159,568)		
<b>Accumulated Surplus, end of year</b>	<b>70,000</b>	<b>34,260</b>	<b>133,368</b>	

\*Note - The UBIA intends to contribute \$70,000 to create a reserve fund for future initiatives and the Unionville Festival.