

## Appendix C

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA  
2024 BUDGET**

	<u>2024 Budget</u>	<u>2023 Budget</u>	<u>2023 Actual</u>	<u>2024 Budget vs. 2023 Budget Incr./ (Decr.)</u>
	\$	\$	\$	
<b>Revenues</b>				
Member Tax Levy	239,640	239,640	239,640	-
Transfer from Surplus	33,885	10,129	-	23,756
Event Promotion Revenue	23,140	12,800	14,416	10,340
Grant from Destination Markham	-	-	7,000	-
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Grant from Provincial Government	-	44,000	43,061	(44,000)
Interest Income	8,744	4,874	8,744	3,870
Summer Career Placement	6,700	-	-	6,700
<b>Total Revenues</b>	<b>334,700</b>	<b>334,034</b>	<b>335,452</b>	<b>666</b>
<b>Expenditures</b>				
Salaries & Benefits	93,644	99,157	85,840	(5,513)
Event Promotion Expense	105,532	112,630	102,601	(7,098)
Office Expenses	35,684	38,884	32,576	(3,200)
Street Beautification	28,225	35,000	28,255	(6,775)
Washroom Maintenance	22,000	20,000	18,907	2,000
Advertising	30,901	10,849	14,849	20,052
Contracted Services	16,464	15,264	16,408	1,200
Audit Fees	2,250	2,250	2,087	-
<b>Total Expenditures</b>	<b>334,700</b>	<b>334,034</b>	<b>301,523</b>	<b>666</b>
<b>Net Revenues / (Expenses)</b>	<b>-</b>	<b>-</b>	<b>33,929</b>	
Accumulated Surplus, beginning of year	190,631	156,702	156,702	
Transfer (to) / from Operating Budget	(33,885)	(10,129)	-	
<b>Accumulated Surplus, end of year</b>	<b>156,747</b>	<b>146,573</b>	<b>190,631</b>	