

**DEVELOPMENT CHARGES RESERVE**  
**Summary Statement Including Accounts Receivable**  
Balances by Category as at December 31, 2023

**SCHEDULE A**

	<b>CASH</b>	<b>LETTERS OF CREDIT</b>	<b>RECEIVABLE AT PERMIT STAGE</b>	<b>RESERVE BALANCE</b>	<b>COMMITMENTS TO APPROVED CAPITAL PROJECTS</b>	<b>ADJUSTED RESERVE BALANCE</b>
ADMINISTRATION	\$ (17,708,814)	\$ -	\$ 887,187	\$ (16,821,627)	\$ (1,017,500)	\$ (17,839,127)
FIRE	\$ 3,664,725	\$ -	\$ 1,229,624	\$ 4,894,349	\$ (6,559,826)	\$ (1,665,477)
LIBRARY	\$ 7,658,430	\$ -	\$ 3,330,142	\$ 10,988,572		\$ 10,988,572
PARKLAND	\$ 20,193,456	\$ -	\$ 8,131,055	\$ 28,324,511	\$ (11,912,198)	\$ 16,412,313
RECREATION	\$ (38,699,000)	\$ -	\$ 12,140,369	\$ (26,558,631)		\$ (26,558,631)
PUBLIC WORKS	\$ (5,145,432)	\$ -	\$ 1,053,110	\$ (4,092,322)		\$ (4,092,322)
PARKING	\$ 115,005	\$ -	\$ 54,040	\$ 169,045		\$ 169,045
WASTE MANAGEMENT	\$ 588,038	\$ -	\$ 330,489	\$ 918,527		\$ 918,527
<b>TOTAL CITY WIDE SOFT SERVICES</b>	<b>\$ (29,333,592)</b>	<b>\$ -</b>	<b>\$ 27,156,016</b>	<b>\$ (2,177,576)</b>	<b>\$ (19,489,524)</b>	<b>\$ (21,667,100)</b>
<b>CITY WIDE HARD SERVICES</b>	<b>\$ 107,902,531</b>	<b>\$ 8,472,785</b>	<b>\$ 613,041</b>	<b>\$ 116,988,357</b>	<b>\$ (91,999,198)</b>	<b>\$ 24,989,159</b>
<b>AREA SPECIFIC CHARGES</b>	<b>\$ 3,196,103</b>	<b>\$ 865,524</b>	<b>\$ -</b>	<b>\$ 4,061,627</b>	<b>\$ -</b>	<b>\$ 4,061,627</b>
<b>TOTAL DEVELOPMENT CHARGE RESERVE</b>	<b>\$ 81,765,042</b>	<b>\$ 9,338,309</b>	<b>\$ 27,769,057</b>	<b>\$ 118,872,408</b>	<b>\$ (111,488,722)</b>	<b>\$ 7,383,686</b>

**DEVELOPMENT CHARGES RESERVE**  
**Continuity Statement Including Accounts Receivable**  
Balances by Category as at December 31, 2023

SCHEDULE B

	BALANCE AT JANUARY 1 2023	DEVELOPMENT CHARGES EARNED	INTEREST	DEVELOPER CREDITS / REIMBURSEMENTS IN ACCORDANCE WITH POLICY	SUB TOTAL	TRANSFER TO CAPITAL PROJECTS	TRANSFER FROM CAPITAL PROJECTS <sup>1</sup>	BALANCE AT DECEMBER 31 2023	COMMITMENTS TO APPROVED CAPITAL PROJECTS	ADJUSTED BALANCE AT DECEMBER 31 2023
ADMINISTRATION	\$ (13,611,567)	\$ 892,040	\$ (1,207,741)		\$ (13,927,268)	\$ (3,057,447)	\$ 163,088	\$ (16,821,627)	\$ (1,017,500)	\$ (17,839,127)
FIRE	\$ 5,584,829	\$ 825,596	\$ 316,926		\$ 6,727,351	\$ (1,833,002)	\$ -	\$ 4,894,349	\$ (6,559,826)	\$ (1,665,477)
LIBRARY	\$ 9,165,028	\$ 1,380,120	\$ 443,424		\$ 10,988,572	\$ -	\$ -	\$ 10,988,572	\$ -	\$ 10,988,572
PARKLAND	\$ 34,405,792	\$ 6,128,553	\$ 1,792,113		\$ 42,326,458	\$ (14,475,193)	\$ 473,246	\$ 28,324,511	\$ (11,912,198)	\$ 16,412,313
RECREATION	\$ (35,355,614)	\$ 10,324,224	\$ (3,001,955)		\$ (28,033,345)	\$ (13,153,149)	\$ 14,627,863	\$ (26,558,631)	\$ -	\$ (26,558,631)
PUBLIC WORKS	\$ (3,352,770)	\$ 832,879	\$ (476,151)		\$ (2,996,042)	\$ (1,098,195)	\$ 1,915	\$ (4,092,322)	\$ -	\$ (4,092,322)
PARKING	\$ 162,490	\$ (351)	\$ 6,906		\$ 169,045	\$ -	\$ -	\$ 169,045	\$ -	\$ 169,045
WASTE MANAGEMENT	\$ 805,707	\$ 180,324	\$ 38,596		\$ 1,024,627	\$ (106,100)	\$ -	\$ 918,527	\$ -	\$ 918,527
<b>TOTAL CITY WIDE SOFT SERVICES</b>	<b>\$ (2,196,105)</b>	<b>\$ 20,563,385</b>	<b>\$ (2,087,882)</b>		<b>\$ 16,279,398</b>	<b>\$ (33,723,086)</b>	<b>\$ 15,266,112</b>	<b>\$ (2,177,576)</b>	<b>\$ (19,489,524)</b>	<b>\$ (21,667,100)</b>
<b>CTIY WIDE HARD SERVICES</b>	<b>\$ 109,527,420</b>	<b>\$ 20,095,596</b>	<b>\$ 7,105,184</b>	<b>\$ (2,916,883)</b>	<b>\$ 133,811,317</b>	<b>\$ (21,038,375)</b>	<b>\$ 4,215,415</b>	<b>\$ 116,988,357</b>	<b>\$ (91,999,198)</b>	<b>\$ 24,989,159</b>
<b>AREA SPECIFIC CHARGES</b>	<b>\$ 5,641,562</b>	<b>\$ 6,547,083</b>	<b>\$ 230,447</b>	<b>\$ (8,357,465)</b>	<b>\$ 4,061,627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,061,627</b>	<b>\$ -</b>	<b>\$ 4,061,627</b>
<b>TOTAL</b>	<b>\$ 112,972,877</b>	<b>\$ 47,206,064</b>	<b>\$ 5,247,749</b>	<b>\$ (11,274,348)</b>	<b>\$ 154,152,342</b>	<b>\$ (54,761,461)</b>	<b>\$ 19,481,527</b>	<b>\$ 118,872,408</b>	<b>\$ (111,488,722)</b>	<b>\$ 7,383,686</b>

Note:

1) Relates mainly to funds being returned from closed capital projects

**DEVELOPMENT CHARGES RESERVE**  
**Capital Fund Transfers Addendum - Total Project Funding**  
Balances by Category as at December 31, 2023

SCHEDULE C

PROJECT	PROJECT DESCRIPTION	CITY WIDE SOFT DC FUNDING	NON-DC GROWTH FUNDING <sup>1</sup>	CBC FUNDING	OTHER PROJECT FUNDING <sup>2</sup>	2023 PROJECT FUNDING
11416	Pan Am - Toronto 2015 Pan/Parapan American Games	\$ 54,895	\$ -	\$ -	\$ 40,018	\$ 94,913
13318	Pan Am - Markham Pan Am Centre - Construction (Year 1 of 2)	\$ 13,058,301	\$ 671,792	\$ -	\$ 779,130	\$ 14,509,224
13868	Pan Am - 2 Year Countdown Event	\$ 2,748	\$ -	\$ -	\$ 305	\$ 3,053
14476	Pan Am Grand Opening Expenses	\$ 37,205	\$ -	\$ -	\$ 4,134	\$ 41,339
16033	Markham Centre Rouge Valley Drive West N. P. - Design	\$ 15,730	\$ -	\$ -	\$ 1,748	\$ 17,478
19027	Cornell Park Maintenance Building - Construction	\$ 42,197	\$ -	\$ -	\$ 4,689	\$ 46,886
21021	Celebration Park - Construction	\$ 9,501,223	\$ -	\$ -	\$ 0	\$ 9,501,223
22174	New Fleet - Survey & Utility	\$ 11,168	\$ -	\$ -	\$ -	\$ 11,168
22341	MFES Auxiliary Vehicles - Drago	\$ 1,611,000	\$ -	\$ -	\$ -	\$ 1,611,000
23066	Housing Strategy - Implementation	\$ 95,670	\$ -	\$ -	\$ -	\$ 95,670
23067	Planning & Design Staff Salary Recovery	\$ 866,400	\$ -	\$ -	\$ 10,630	\$ 877,030
23069	Berczy Glen Northwest Parkette Design and Construction	\$ 208,700	\$ -	\$ -	\$ -	\$ 208,700
23070	Berczy Glen West Parkette Design and Construction	\$ 780,300	\$ -	\$ -	\$ -	\$ 780,300
23072	Frisbee Golf - Mildred Temple Park	\$ 61,100	\$ -	\$ -	\$ -	\$ 61,100
23073	Hughson Park	\$ 47,213	\$ -	\$ -	\$ -	\$ 47,213
23074	Off-Leash Dog Area Policy & Implementation Plan	\$ 118,923	\$ -	\$ -	\$ -	\$ 118,923
23075	Paddock Park/Flowervale CC	\$ 132,800	\$ -	\$ -	\$ -	\$ 132,800
23076	Park Redevelopment Strategy & Implementation Plan	\$ 161,136	\$ 43,382	\$ -	\$ 50,400	\$ 254,918
23077	Parks Salary Recovery	\$ 498,100	\$ -	\$ -	\$ -	\$ 498,100
23078	Planner Salary Recovery	\$ 118,400	\$ -	\$ -	\$ -	\$ 118,400
23083	Russell Carter Tefft Pedestrian Bridge D&C	\$ 506,545	\$ 136,377	\$ -	\$ -	\$ 642,922
23085	Urban Parks Strategy	\$ 181,400	\$ -	\$ -	\$ -	\$ 181,400
23087	Ward 2 - Off Leash Area - Design	\$ 44,700	\$ -	\$ -	\$ -	\$ 44,700
23088	Ward 3 Off-Leash Dog Area - Design and Construction	\$ 584,800	\$ -	\$ -	\$ -	\$ 584,800
23089	Ward 4 - Off Leash Area - Design	\$ 44,700	\$ -	\$ -	\$ -	\$ 44,700
23090	Ward 6 Off-Leash Dog Area - Design and Construction	\$ 584,800	\$ -	\$ -	\$ -	\$ 584,800
23091	Ward 8 - Off Leash Area - Design and Construction	\$ 584,800	\$ -	\$ -	\$ -	\$ 584,800
23112	Traffic Operational Improvements	\$ 39,177	\$ 17,823	\$ -	\$ -	\$ 57,000
23119	Burn Prop-Second Floor Configuration	\$ 63,900	\$ -	\$ -	\$ -	\$ 63,900
23122	Dudley Avenue Firefighter Equipment	\$ 158,101	\$ -	\$ -	\$ -	\$ 158,101
23133	GPS/AVL Replacement	\$ 458,700	\$ -	\$ -	\$ -	\$ 458,700
23137	Internal Project Management	\$ 987,800	\$ -	\$ -	\$ -	\$ 987,800
23211	Incremental Growth Related Winter Maintenance Vehicles	\$ 477,400	\$ -	\$ -	\$ -	\$ 477,400
23228	Corporate Fleet Growth	\$ 10,200	\$ -	\$ -	\$ -	\$ 10,200
23233	New Fleet - Community Parks	\$ 141,717	\$ -	\$ -	\$ -	\$ 141,717
23234	New Fleet - Parks	\$ 226,900	\$ -	\$ -	\$ -	\$ 226,900
23235	New Fleet - Recreation	\$ 129,411	\$ -	\$ -	\$ -	\$ 129,411
23236	New Fleet - Utility Locates (Bill 93 AMPs)	\$ 101,400	\$ -	\$ -	\$ -	\$ 101,400
23257	Incremental Growth Related Waste Management Vehicles	\$ 106,100	\$ -	\$ -	\$ -	\$ 106,100
23303	2023 Pop-up Off-Leash Dog Area Pilot Program	\$ 257,625	\$ -	\$ -	\$ -	\$ 257,625
23450	Employment and Commercial Land Study	\$ 305,300	\$ -	\$ -	\$ -	\$ 305,300
23451	Planning for Urban Boundary Expansion Lands	\$ 254,400	\$ -	\$ -	\$ -	\$ 254,400
23454	York Region Employment Survey	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
		\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL FUNDED CITY-WIDE SOFT</b>		<b>\$ 33,723,086</b>	<b>\$ 869,374</b>	<b>\$ -</b>	<b>\$ 891,054</b>	<b>\$ 35,483,514</b>

## Notes:

<sup>1</sup> Non-DC Growth Funding may not equal 10% of total funding for the year due to timing of project funding. Negative amounts reflect returns.

<sup>2</sup> Other Project Funding includes sources such as grants, life cycle, developer funding and taxes

PROJECT	PROJECT DESCRIPTION	CITY WIDE HARD DC FUNDING	NON-DC GROWTH FUNDING <sup>1</sup>	CBC FUNDING	OTHER PROJECT FUNDING <sup>2</sup>	2023 PROJECT FUNDING
11416	Pan Am - Toronto 2015 Pan/Parapan American Games	\$ 36,175	\$ -	\$ -	\$ 58,738	\$ 94,913
13881	Engineering Capital Contingency	\$ 70,289	\$ -	\$ -	\$ -	\$ 70,289
19023	Secondary Plans	\$ 25,501	\$ -	\$ -	\$ 50,926	\$ 76,427
19033	Elgin Mills Road Municipal Class Environmental Assessment	\$ 28,819	\$ -	\$ -	\$ -	\$ 28,819
19036	Intersection Improvements (Construction)	\$ 53,420	\$ 99,209	\$ -	\$ -	\$ 152,629
19037	John Street Multi-Use Pathway (MUP) (Construction)	\$ 1,234,825	\$ -	\$ -	\$ 75,781	\$ 1,310,606
19048	Streetlight Program (Construction)	\$ 28,606	\$ -	\$ -	\$ -	\$ 28,606
21042	Hwy 404 Collector Road (Design)	\$ 1,558,400	\$ -	\$ -	\$ -	\$ 1,558,400
21181	Elgin Mills -Victoria Sq. Blvd to McCowan Road (Design)	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
22014	Yonge Corridor Secondary Plan Ph 2 of 2	\$ 1,261,143	\$ -	\$ -	\$ 8,136	\$ 1,269,279
22030	Hwy 404 MBC, N of 16th Avenue (Utility Relocation)	\$ 897,542	\$ -	\$ -	\$ -	\$ 897,542
22048	Traffic Assets Replacement	\$ 4,300	\$ -	\$ -	\$ 679,981	\$ 684,281
22338	Main St Unionville Reconstruction	\$ 23,790	\$ -	\$ -	\$ 421,418	\$ 445,208
22345	High Frequency Rail Project - Markham Station	\$ 10,176	\$ -	\$ -	\$ -	\$ 10,176
23093	Centurian/Frontenac Intersection and Sidewalk	\$ 607,880	\$ 305,711	\$ -	\$ -	\$ 913,591
23094	Cycling and Pedestrian Advisory Committee (CPAC)	\$ 18,200	\$ 4,900	\$ -	\$ -	\$ 23,100
23095	Downstream Improvements Program (Construction)	\$ 1,228,345	\$ -	\$ -	\$ 661,455	\$ 1,889,800
23096	Downstream Improvements Program (Design)	\$ 744,835	\$ -	\$ -	\$ 401,065	\$ 1,145,900
23097	Engineering Staff Salary Recovery	\$ 433,700	\$ -	\$ -	\$ -	\$ 433,700
23098	Establish Design Standards for Underground SWM Tanks	\$ 138,835	\$ -	\$ -	\$ -	\$ 138,835
23099	Highway 404 MBC, N of 16th Avenue (Construction)	\$ 4,000,000	\$ -	\$ -	\$ -	\$ 4,000,000
23100	Indigenous Community Consultation (Capital Projects)	\$ 60,900	\$ -	\$ -	\$ -	\$ 60,900
23101	Installation of Wayfinding Signs at Rouge Valley Trail	\$ 315,576	\$ 169,925	\$ -	\$ -	\$ 485,500
23102	Markham Centre Trails Phase 3 - Construction	\$ 595,920	\$ 160,440	\$ -	\$ -	\$ 756,360
23103	Markham Cycles	\$ 9,750	\$ 2,625	\$ 2,625	\$ -	\$ 15,000
23104	Markham Cycling Day	\$ 7,280	\$ 1,960	\$ -	\$ 11,250	\$ 20,490
23105	Markham Transportation Strategic Plan (MTSP) Update	\$ 974,700	\$ -	\$ -	\$ -	\$ 974,700
23106	New Traffic Signals (Design)	\$ 121,800	\$ -	\$ -	\$ -	\$ 121,800
23107	Pedestrian Cross-Over (PXO) Design & Construction	\$ 257,400	\$ 69,300	\$ -	\$ -	\$ 326,700
23108	RVT Extension - Under Hwy 7 & Bullock (Design)	\$ 221,375	\$ 59,601	\$ -	\$ -	\$ 280,975
23109	Smart Commute Markham-Richmond Hill	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
23111	Traffic Calming of Main Street Markham & Carlton Road	\$ 118,820	\$ 31,990	\$ -	\$ -	\$ 150,810
23113	Victoria Square Boulevard - Phase 1 Construction	\$ 4,000,000	\$ -	\$ -	\$ 704,300	\$ 4,704,300
23248	Erosion Restoration Program	\$ 619,700	\$ -	\$ -	\$ 333,700	\$ 953,400
23455	ATMP - 5 Location Design and Contract Administration	\$ 371,344	\$ 99,978	\$ 99,978	\$ -	\$ 571,300
23456	Downstream Improvements - CA&SI (Rouge River-RES-45)	\$ 264,030	\$ -	\$ -	\$ 142,170	\$ 406,200
23460	Erosion Restoration at Mills Street and Other Sites	\$ 520,000	\$ -	\$ -	\$ 280,000	\$ 800,000
						\$ -
<b>TOTAL FUNDED CITY-WIDE HARD</b>		<b>\$ 21,038,375</b>	<b>\$ 1,005,638</b>	<b>\$ 102,603</b>	<b>\$ 3,828,921</b>	<b>\$ 25,975,537</b>

**DEVELOPMENT CHARGES RESERVE**

**SCHEDULE D**

**Summary of Investments**

Balances by Category as at December 31, 2023

<b>ISSUER</b>	<b>YIELD</b>	<b>DATE BOUGHT</b>	<b>MATURITY DATE</b>	<b>COST</b>	<b>MATURITY VALUE</b>	<b>INTEREST</b>
				Internal Borrowing Interest	\$	-
				Bank Interest/Other	\$	5,247,749
				<b>TOTAL DCA INTEREST</b>	<b>\$</b>	<b>5,247,749</b>

**DEVELOPMENT CHARGES RESERVE**  
**Credit Obligation Summary**  
Balances by Category as at December 31, 2023

**SCHEDULE E**

	BALANCE AT JANUARY 1 2023	ADJUSTMENTS TO CREDITS	CREDITS / REIMBURSEMENTS ISSUED	BALANCE AT DECEMBER 31 2023
<b>AREA-SPECIFIC RESERVES</b>				
AREA 1B - YONGE STEELES CORRIDOR 1691126 Ontario Inc. (Liberty Development)	\$ 2,518,058	\$ 5,158	\$ 2,523,216	\$ -
AREA 5 - ARMADALE Armadale Developers' Group	\$ 171,719	\$ 495,085	\$ 666,804	\$ -
AREA 7 - ARMADALE NE Armadale Developers' Group	\$ -	\$ 463,127	\$ 463,127	\$ -
AREAS 9, 42B.6, 42B.8 Markham Avenue 7 Developers Group	\$ 10,758,448		\$ 4,176,579	\$ 6,581,869
AREAS 9, 42B.6, 42B.8 North Markham Avenue 7 Developers Group	\$ 1,285,104			\$ 1,285,104
AREA 9 - PD 1-7 North Markham Avenue 7 Developers Group	\$ 131,785			\$ 131,785
AREA 23 - Mount Joy Wismer Commons Developers Group Inc.	\$ 816,354			\$ 816,354
AREA 42A-1 HELEN AVENUE Abidien Inc.	\$ 343,373	\$ (51,506)	\$ 291,867	\$ 0
AREA 42B - MARKHAM CENTRE Ruland Properties Inc.		\$ 235,872	\$ 235,872	\$ -
AREA 42B.6 - MARKHAM CENTRE S. HWY 7 1826918 Ontario Ltd.	\$ 526,893			\$ 526,893
AREA 46 - CATHEDRAL Woodbine Cachet West Inc.	\$ 109,150			\$ 109,150
<b>CITY WIDE HARD RESERVES</b>				
Ruland Properties Inc.		\$ 3,785,791	\$ 2,767,576	\$ 1,018,215
Angus Glen Village Limited	\$ 149,307		\$ 149,307	\$ -
Forest Bay Homes Ltd.	\$ 1,294,393			\$ 1,294,393
Forest Bay Homes Ltd.	\$ 143,750			\$ 143,750
<b>TOTAL CREDIT OBLIGATIONS</b>	<b>\$ 18,248,334</b>	<b>\$ 4,933,527</b>	<b>\$ 11,274,348</b>	<b>\$ 11,907,513</b>

**DEVELOPMENT CHARGES RESERVE**  
**Statement of Change in Year-End Balances**  
Balances by Category as at December 31, 2023

**SCHEDULE F**

	2021		2022		2023	% CHANGE 2021 - 2023
<b>CITY-WIDE SOFT SERVICES</b>						
ADMINISTRATION	\$ (12,427,819)	\$	(13,611,567)	\$	(16,821,627)	
FIRE	\$ 5,771,058	\$	5,584,829	\$	4,894,349	
LIBRARY	\$ 7,469,634	\$	9,165,028	\$	10,988,572	
PARKS DEVELOPMENT	\$ 37,010,452	\$	34,405,792	\$	28,324,511	
RECREATION	\$ (39,765,298)	\$	(35,355,614)	\$	(26,558,631)	
PUBLIC WORKS	\$ (1,705,285)	\$	(3,352,770)	\$	(4,092,322)	
PARKING	\$ 335,929	\$	162,489	\$	169,045	
WASTE MANAGEMENT	\$ 734,631	\$	805,707	\$	918,527	
<b>CITY-WIDE SOFT SERVICES</b>	<b>\$ (2,576,698)</b>	\$	<b>(2,196,106)</b>	\$	<b>(2,177,576)</b>	15%
<b>CTIY WIDE HARD SERVICES</b>	<b>\$ 106,233,021</b>	\$	<b>109,527,420</b>	\$	116,988,357	10%
<b>AREA SPECIFIC CHARGES</b>	<b>\$ 7,721,207</b>	\$	<b>5,641,563</b>	\$	4,061,627	-47%
<b>TOTAL DEVELOPMENT CHARGE RESERVE</b>	<b>\$ 111,377,530</b>	\$	<b>112,972,877</b>	\$	<b>118,872,408</b>	7%