

**MARKHAM VILLAGE B.I.A.  
ANNUAL GENERAL MEETING MINUTES  
MARCH 6, 2024 6:00 PM - MARKHAM VILLAGE COMMUNITY CENTER  
DRAFT**

Present:

Members: Paul Cicchini (Chair), Brian Rowsell (Secretary), Karen Rea (Councillor Ward 4), Tony Paul, Daniel Imbrogno, Ali Daya, Michelle McDermott, Michael Cha, Andy Kovac, Vasso Cycle, Vlad Stabac, Sinead

Staff: Heather Cook, Phil Howes

Guests: Mary Pan

**1) CALL TO ORDER**

The meeting was held in person and via ZOOM video conference and was called to order at 6:09 pm by Chairman Paul Cicchini.

**2) DECLARATION OF TAX AND ENVIRONMENTAL OBLIGATIONS**

The board was advised by the Chair that to the best his knowledge and abilities the BIA is meeting all taxation and environmental obligations.

**3) DISCLOSURE OF PECUNIARY INTEREST**

The Chair requested that Board Members advise of any conflicts of interest as they arise throughout the meeting.

**4) INDIGENOUS LAND ACKNOWLEDGEMENT READ BY HEATHER COOK**

**5) ADOPTION OF THE MINUTES**

The chair advised that the minutes of the MVBIA 2022 AGM, held on March 28, 2023, have been distributed and asked for a motion to have the minutes adopted. Motion by Michelle McDermott, seconded by Councillor Rea to approve the minutes of the 2022 Annual General Meeting. Carried.

**6) FINANCIAL REPORT & 2024 BUDGET**

The Chair asked Phil Howes to provide the financial report for the meeting and provide information on the 2024 budget.

- a) **2022 Audited Financial Statements:** The 2022 Audited Statements as prepared by KPMG were presented and discussed. Motion by Brian Rowsell, seconded by Tony Paul to approve the 2022 Audited Financial Statements. Carried.

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- b) **2023 Interim Financial Results and 2024 Budget:** An unaudited Interim Financial Report of operations for the year ended to December 31, 2023 was presented indicating a surplus on operations of \$34,299 on the year, increasing the reserve fund surplus to \$191,001. Motion to receive the interim financial report for 2023 by Tony Paul seconded Michelle Brady, Carried

c) **2024 BUDGET**

The 2024 Operating Budget was presented to the members for approval. Brian advised that the budget was approved by the Board of Management at the March 16 board meeting. The proposed budget leaves the BIA levy \$239,640, which is the same level as 2023, and projects a deficit on operations of \$33,885 for the year which will be transferred from the reserve fund. The reserve fund balance at the end of 2024 will reduce to \$157,117. Motion to approve the 2024 budget by Tony Paul, seconded by Ali Daya. Carried

7) **MANAGER'S REPORT**

Heather provided a detailed review of the BIA operations and achievements made during 2023, as well as an overview of plans in place for 2024. Heather thanked the Board members for their efforts and continued support throughout the year. Heather pointed out that the BIA website has extensive functionality designed to benefit the members and that we can utilize it much more. Heather also mentioned that she is looking to create subcommittees from the membership for people to get involved

8) **CHAIR'S REPORT**

Chair Paul Cicchini thanked everyone for coming and expressed his gratitude to everyone, our city councilor Karen Rea, Heather and the BIA staff, Phil Howes and Board members for their efforts, hard work and dedication during 2023. A special thank you to Heather Cook for the amazing job she did this past year.

9) **DELEGATIONS**

There were no delegations made at the meeting

10) **OPEN DISCUSSION**

Members each introduced themselves, and brief general discussion followed. Michael Cha, Washington Street Convenience voiced concerns with the traffic on Washington and Highway

11) **ADJOURNMENT** – The meeting adjourned at 8:06 pm.