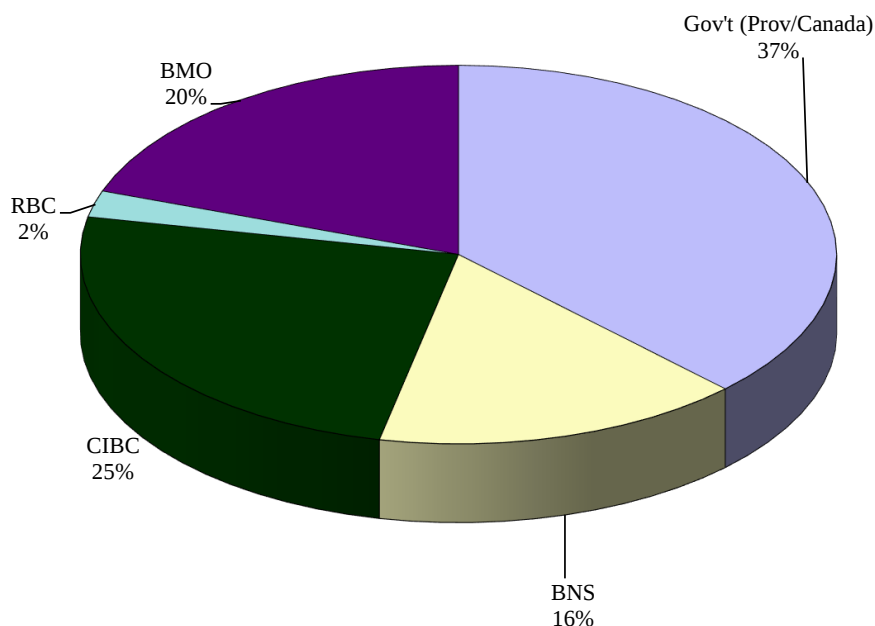


EXHIBIT 1 - INVESTMENT PORTFOLIO BY ISSUER AT DECEMBER 31, 2023

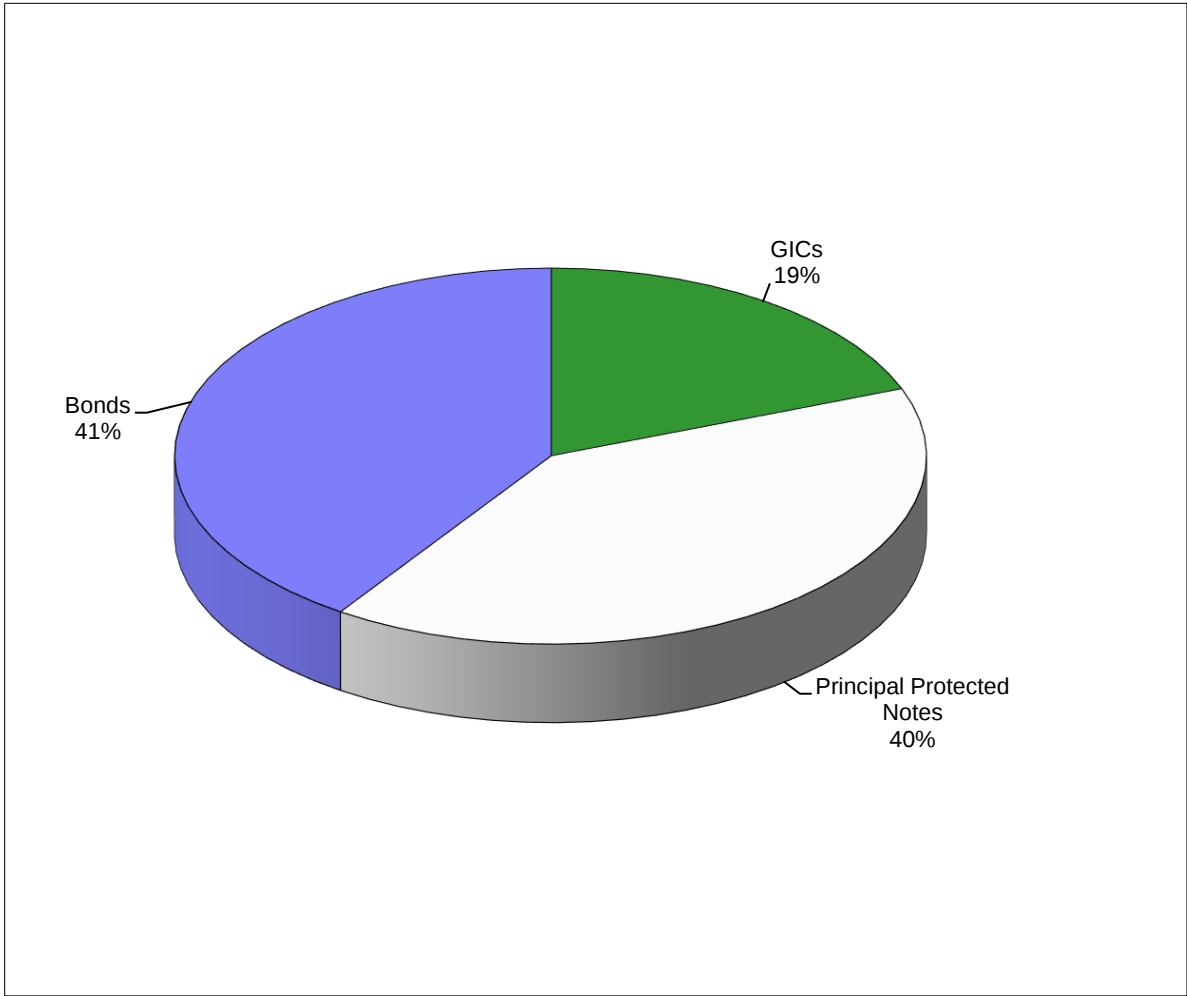


Year-End Portfolio Balance (All Funds; excluding bank balances): \$265.2m

	Investment <u>Policy Targets</u>	Portfolio at <u>Dec 31/23</u>
Government (Federal/Provincial)	>40%, no max	37% *
Government (Municipal)	max 30%	0%
Schedule A Banks:		
Bank of Nova Scotia	max 20%	16%
Bank of Montreal	max 20%	20%
CIBC	max 20%	25% *
Royal Bank of Canada	max 20%	2%
Toronto Dominion	max 20%	0%
Schedule A Banks Total	max 60%	63% *
Schedule B Banks:	max 15%	0%
		<u>100%</u>

* The City's Investment Policy allows for deviations of +/- 5% in order to take advantage of market conditions

EXHIBIT 2 - INVESTMENT PORTFOLIO BY INSTRUMENT AT DECEMBER 31, 2023



Year-End Portfolio Balance (All Funds; excluding bank balances): \$265.2m

EXHIBIT 3 - INVESTMENT TERMS

INSTRUMENT	ISSUER	INT RATE	DATE BGT	DATE SOLD	BOUGHT	SOLD	LENGTH	W AVG LENGTH	DAYS to MAT	W AVG MAT
BANK BALANCE as of Dec 31, 2023		4.79	31-Dec-2023	01-Jan-2024	89,203,108.63	89,214,815.01	1	89,203,109	1	89,203,109
GIC (2027)	CIBC	3.40	06-Jan-2023	06-Jan-2024	30,000,000.00	31,020,000.00	365	7,299,999,992	6	1,519,999,992
GIC (2027)	CIBC	3.40	12-Jan-2023	12-Jan-2024	15,000,000.00	15,510,000.00	365	7,299,999,993	12	1,519,999,993
Less than 1 month					134,203,109	37.8%				
BOND	ONT	3.20	02-Oct-2012	07-Feb-2024	3,499,150.00	5,000,000.00	4,145	7,299,999,994	38	1,519,999,994
GIC (2024)	RBC	1.90	04-Mar-2023	04-Mar-2024	6,000,000.00	6,114,000.00	366	7,299,999,995	64	1,519,999,995
Between 1 and 3 months					9,499,150	2.7%				
PPN	BMO	0.00	17-May-2023	17-May-2024	6,000,000.00	6,000,000.00	366	2,196,000,000	138	828,000,000
BOND	ONT	3.53	10-Feb-2014	02-Jun-2024	3,496,950.00	5,000,000.00	3,765	13,166,016,750	154	538,530,300
BOND	BNS	3.33	26-Jun-2018	26-Jun-2024	4,000,000.00	4,000,000.00	2,192	8,768,000,000	178	712,000,000
BOND	ONT	3.48	21-Mar-2014	02-Dec-2024	2,774,800.00	4,000,000.00	3,909	10,846,693,200	337	935,107,600
Between three months and one year					16,271,750	4.6%				
BOND	SASK	2.56	07-Mar-2019	30-May-2025	4,272,250.00	5,000,000.00	2,276	9,723,641,000	516	2,204,481,000
BOND	ONT	1.48	05-Mar-2020	08-Sep-2025	7,377,760.00	8,000,000.00	2,013	14,851,430,880	617	4,552,077,920
PPN	BMO	0.00	31-Mar-2016	31-Mar-2026	6,000,000.00	6,000,000.00	3,652	21,912,000,000	821	4,926,000,000
BOND	ONT	2.13	18-Oct-2019	02-Dec-2026	3,442,000.00	4,000,000.00	2,602	8,956,084,000	1,067	3,672,614,000
PPN	BMO	1.00	05-Apr-2017	05-Apr-2027	2,000,000.00	2,000,000.00	3,652	7,304,000,000	1,191	2,382,000,000
PPN	CIBC	0.00	24-Feb-2021	24-Feb-2028	4,000,000.00	4,000,000.00	2,556	10,224,000,000	1,516	6,064,000,000
BOND	ONT	2.81	27-Apr-2016	02-Jun-2028	4,291,440.00	6,000,000.00	4,419	18,963,873,360	1,615	6,930,675,600
BOND	ONT	2.63	13-Dec-2017	02-Jun-2028	7,620,000.00	10,000,000.00	3,824	29,138,880,000	1,615	12,306,300,000
PPN	CIBC	0.00	22-Jun-2021	22-Jun-2028	4,000,000.00	4,000,000.00	2,557	10,228,000,000	1,635	6,540,000,000
PPN	BMO	0.00	16-May-2023	16-Nov-2028	3,000,000.00	3,000,000.00	2,011	6,033,000,000	1,782	5,346,000,000
BOND	ONT	3.06	21-Dec-2016	02-Dec-2028	6,959,700.00	10,000,000.00	4,364	30,372,130,800	1,798	12,513,540,600
BOND	ONT	2.93	13-Jan-2017	02-Dec-2028	4,965,800.00	7,000,000.00	4,341	21,556,537,800	1,798	8,928,508,400
PPN	BNS	3.00	29-Dec-2023	29-Dec-2028	3,000,000.00	3,000,000.00	1,827	5,481,000,000	1,825	5,475,000,000
PPN	BNS	1.50	31-Dec-2018	31-Dec-2028	7,000,000.00	7,000,000.00	3,653	25,571,000,000	1,827	12,789,000,000
PPN	BMO	0.00	01-Mar-2019	01-Mar-2029	5,000,000.00	5,000,000.00	3,653	18,265,000,000	1,887	9,435,000,000
PPN	BNS	0.00	11-Apr-2019	12-Apr-2029	5,000,000.00	5,000,000.00	3,654	18,270,000,000	1,929	9,645,000,000
PPN	CIBC	0.00	20-Jul-2022	20-Jul-2029	7,000,000.00	7,000,000.00	2,557	17,899,000,000	2,028	14,196,000,000
PPN	BNS	0.00	08-Aug-2019	08-Aug-2029	2,000,000.00	2,000,000.00	3,653	7,306,000,000	2,047	4,094,000,000
PPN	BNS	1.55	08-Aug-2019	08-Aug-2029	2,000,000.00	2,000,000.00	3,653	7,306,000,000	2,047	4,094,000,000
PPN	BMO	1.50	15-Sep-2017	14-Sep-2029	6,000,000.00	6,000,000.00	4,382	26,292,000,000	2,084	12,504,000,000
BOND	ONT	3.11	17-Apr-2018	02-Dec-2029	4,900,700.00	7,000,000.00	4,247	20,813,272,900	2,163	10,600,214,100
BOND	ONT	3.05	18-Jun-2018	02-Dec-2029	4,253,700.00	6,000,000.00	4,185	17,801,734,500	2,163	9,200,753,100
PPN	BMO	1.00	20-Feb-2020	20-Feb-2030	7,000,000.00	7,000,000.00	3,653	25,571,000,000	2,243	15,701,000,000
PPN	BNS	1.00	20-Feb-2020	20-Feb-2030	7,000,000.00	7,000,000.00	3,653	25,571,000,000	2,243	15,701,000,000
PPN	BMO	0.00	22-Mar-2023	22-Mar-2030	5,000,000.00	5,000,000.00	2,557	12,785,000,000	2,273	11,365,000,000
PPN	BMO	0.00	24-Jun-2023	24-Jun-2030	4,000,000.00	4,000,000.00	2,557	10,228,000,000	2,367	9,468,000,000
PPN	CIBC	4.49	16-Oct-2023	16-Oct-2030	4,000,000.00	4,000,000.00	2,557	10,228,000,000	2,481	9,924,000,000
PPN	BMO	0.00	05-Mar-2021	05-Mar-2031	6,000,000.00	6,000,000.00	3,652	21,912,000,000	2,621	15,726,000,000
PPN	BNS	0.00	21-May-2021	21-May-2031	5,000,000.00	5,000,000.00	3,652	18,260,000,000	2,698	13,490,000,000
BOND	ONT	1.47	28-Sep-2020	02-Jun-2031	4,277,500.00	5,000,000.00	3,899	16,677,972,500	2,710	11,592,025,000
BOND	ONT	2.20	01-Mar-2021	02-Dec-2031	3,165,268.00	4,000,000.00	3,928	12,433,172,704	2,893	9,157,120,324
BOND	ONT	2.30	17-May-2021	02-Dec-2031	2,359,680.00	3,000,000.00	3,851	9,087,127,680	2,893	6,826,554,240
PPN	BNS	0.00	17-Dec-2021	17-Dec-2031	4,000,000.00	4,000,000.00	3,652	14,608,000,000	2,908	11,632,000,000
BOND	ONT	1.81	24-Feb-2021	02-Dec-2032	2,429,940.00	3,000,000.00	4,299	10,446,312,060	3,259	7,919,174,460
BOND	ONT	2.01	15-Sep-2021	02-Dec-2032	4,000,000.00	5,000,000.00	4,096	16,384,000,000	3,259	13,036,000,000
BOND	BC	2.51	03-Mar-2022	18-Jun-2033	3,777,300.00	5,000,000.00	4,125	15,581,362,500	3,457	13,058,126,100
PPN	BNS	0.00	11-Aug-2023	11-Aug-2033	3,000,000.00	3,000,000.00	3,653	10,959,000,000	3,511	10,533,000,000
BOND	CIBC	2.52	22-Sep-2021	22-Sep-2033	4,000,000.00	4,000,000.00	4,383	17,532,000,000	3,553	14,212,000,000
BOND	ONT	2.84	17-Feb-2022	02-Dec-2033	5,752,480.00	8,000,000.00	4,306	24,770,178,880	3,624	20,846,987,520
BOND	ONT	3.19	23-Mar-2022	02-Dec-2033	6,929,700.00	10,000,000.00	4,272	29,603,678,400	3,624	25,113,232,800
BOND	BC	3.60	28-Apr-2022	18-Dec-2033	4,638,340.00	7,000,000.00	4,252	19,722,221,680	3,640	16,883,557,600
BOND	ONT	4.71	03-Oct-2023	02-Jun-2035	4,645,200.00	8,000,000.00	4,260	19,788,552,000	4,171	19,375,129,200
Over 1 year					195,058,758	54.8%				

Money Market/Cash Balance Portfolio \$ 140,203,109
Bond/Accrual/PPN Portfolio \$ 214,829,658
Portfolio Balance Dec 31, 2023 \$ 355,032,767
General Fund and Other Reserves
(not including DCA)

Average Length of Investment (days) 2,142.6
Weighted Average Days to Maturity 1,265.1

APPENDIX 4 - 2023 MONEY MARKET INVESTMENTS (All Funds excluding DCA)

INSTRUMENT	ISSUER	INT RATE	PURCHASE DATE	MATURITY DATE	COST
CASH BALANCE	CASH	5.50	31-Dec-23	1-Jan-24	89,203,108.63
GIC (2027)	CIBC	3.40	6-Jan-22	6-Jan-23	30,000,000.00
GIC (2027)	CIBC	3.40	12-Jan-22	12-Jan-23	15,000,000.00
GIC (2024)	RBC	1.90	4-Mar-22	4-Mar-23	6,000,000.00
GIC (2023)	CIBC	1.92	5-Mar-22	5-Mar-23	6,000,000.00
GIC (2023)	CIBC	1.92	5-Mar-21	5-Mar-22	6,000,000.00
GIC (2023)	BNS	3.25	1-Aug-21	1-Aug-22	10,000,000.00
GIC (2023)	BNS	3.25	1-Aug-22	1-Aug-23	10,000,000.00
GIC (2027)	CIBC	3.40	6-Jan-23	6-Jan-24	30,000,000.00
GIC (2027)	CIBC	3.40	12-Jan-23	12-Jan-24	15,000,000.00
GIC (2024)	RBC	1.90	4-Mar-23	4-Mar-24	6,000,000.00

APPENDIX 5 - 2023 BOND/PPN INVESTMENTS

BONDS THAT MATURED IN 2023:

ISSUER	COUPON RATE	YIELD	PURCHASE DATE	MATURITY DATE	COST	FACE VALUE
CIBC		3.50	12-Mar-13	7-Jan-23	4,493,412.00	6,300,000.00
BMO	-	-	17-May-22	17-May-23	6,000,000.00	6,000,000.00
ONT		3.59	4-Dec-13	8-Sep-23	2,836,040.00	4,000,000.00

BONDS/PPNs SOLD IN 2023:

ISSUER	COUPON RATE	YIELD/ PARTICIPATION	PURCHASE DATE	DATE SOLD	COST	FACE VALUE	SALE PROCEEDS	CAPITAL GAIN/(LOSS)
BMO	-	250%	16-Sep-2015	22-Mar-2023	3,000,000.00	3,000,000.00	6,277,650.00	3,277,650.00
BMO	1.00	110%	13-May-2015	05-May-2023	2,000,000.00	2,000,000.00	3,036,563.80	1,036,563.80
BMO	1.00	100%	05-Apr-2017	14-Jun-2023	3,000,000.00	3,000,000.00	3,974,658.57	974,658.57
								5,288,872.37

APPENDIX 5 - 2023 BOND/PPN INVESTMENTS

BOLD HOLDINGS at DECEMEBER 31, 2023:

ISSUER	COUPON RATE	YIELD	PURCHASE DATE	MATURITY DATE	COST	FACE VALUE	MARKET VALUE	UNREALIZED GAIN/(LOSS)
ONT		3.200	02-Oct-2012	07-Feb-2024	3,499,150.00	5,000,000.00	4,974,910.00	(11,330.70)
ONT		3.530	10-Feb-2014	02-Jun-2024	3,496,950.00	5,000,000.00	4,897,355.00	(41,165.66)
BNS	3.300	3.328	26-Jun-2018	26-Jun-2024	4,000,000.00	4,000,000.00	3,667,668.00	(332,332.00)
ONT		3.480	21-Mar-2014	02-Dec-2024	2,774,800.00	4,000,000.00	3,834,824.00	(59,549.91)
SASK		2.560	07-Mar-2019	30-May-2025	4,272,250.00	5,000,000.00	4,698,560.00	(136,449.23)
ONT		1.480	05-Mar-2020	08-Sep-2025	7,377,760.00	8,000,000.00	7,441,176.00	(368,102.65)
ONT		2.130	18-Oct-2019	02-Dec-2026	3,442,000.00	4,000,000.00	3,586,064.00	(185,117.40)
ONT		2.809	27-Apr-2016	02-Jun-2028	4,291,440.00	6,000,000.00	5,134,440.00	(241,137.19)
ONT		2.630	13-Dec-2017	02-Jun-2028	7,620,000.00	10,000,000.00	8,552,130.00	(442,718.33)
ONT		3.060	21-Dec-2016	02-Dec-2028	6,959,700.00	10,000,000.00	8,408,680.00	(338,694.11)
ONT		2.930	13-Jan-2017	02-Dec-2028	4,965,800.00	7,000,000.00	5,876,514.00	(280,940.13)
ONT		3.110	17-Apr-2018	02-Dec-2029	4,900,700.00	7,000,000.00	5,659,080.00	(271,745.08)
ONT		3.050	18-Jun-2018	02-Dec-2029	4,253,700.00	6,000,000.00	4,850,640.00	(246,792.04)
ONT		1.472	28-Sep-2020	02-Jun-2031	4,277,500.00	5,000,000.00	3,808,050.00	(689,776.37)
ONT		2.200	01-Mar-2021	02-Dec-2031	3,165,268.00	4,000,000.00	2,979,160.00	(406,053.93)
ONT		2.300	17-May-2021	02-Dec-2031	2,359,680.00	3,000,000.00	2,234,370.00	(284,600.20)
ONT		1.810	24-Feb-2021	02-Dec-2032	2,429,940.00	3,000,000.00	2,140,512.00	(427,335.05)
ONT		2.010	15-Sep-2021	02-Dec-2032	4,000,000.00	5,000,000.00	3,567,520.00	(636,825.70)
BC		2.510	03-Mar-2022	18-Jun-2033	3,777,300.00	5,000,000.00	3,431,225.00	(544,078.30)
CIBC	2.52	2.520	22-Sep-2021	22-Sep-2033	4,000,000.00	4,000,000.00	3,225,720.00	(774,280.00)
ONT		2.840	17-Feb-2022	02-Dec-2033	5,752,480.00	8,000,000.00	5,455,705.78	(652,744.64)
ONT		3.190	23-Mar-2022	02-Dec-2033	6,929,700.00	10,000,000.00	6,819,632.22	(575,787.44)
BC		3.600	28-Apr-2022	18-Dec-2033	4,638,340.00	7,000,000.00	4,765,320.00	(212,939.08)
ONT		4.710	03-Oct-2022	02-Jun-2035	4,645,200.00	8,000,000.00	5,086,480.00	371,191.46
							115,095,736.00	-7,789,303.68

PPN HOLDINGS at DECEMEBER 31, 2023:

ISSUER	COUPON RATE	PARTICIPATION RATE	PURCHASE DATE	MATURITY DATE	COST	FACE VALUE	MARKET VALUE	UNREALIZED GAIN/(LOSS)
BMO	-	100%	17-May-2023	17-May-2024	6,000,000.00	6,000,000.00	5,882,640.00	(117,360.00)
BMO		350%	31-Mar-2016	31-Mar-2026	6,000,000.00	6,000,000.00	8,933,340.00	2,933,340.00
BMO	1.00	100%	05-Apr-2017	05-Apr-2027	2,000,000.00	2,000,000.00	2,617,980.00	617,980.00
CIBC	-	100%	24-Feb-2021	24-Feb-2028	4,000,000.00	4,000,000.00	4,136,000.00	136,000.00
CIBC	-		22-Jun-2021	22-Jun-2028	4,000,000.00	4,000,000.00	3,990,000.00	(10,000.00)
BMO	-	245%	16-May-2023	16-Nov-2028	3,000,000.00	3,000,000.00	2,759,460.00	(240,540.00)
BNS	3.00	65%	29-Dec-2023	29-Dec-2028	3,000,000.00	3,000,000.00	3,000,000.00	-
BNS	1.50	2%	31-Dec-2018	31-Dec-2028	7,000,000.00	7,000,000.00	8,875,300.00	1,875,300.00
BMO		370%	01-Mar-2019	01-Mar-2029	5,000,000.00	5,000,000.00	5,069,950.00	69,950.00
BNS		480%	11-Apr-2019	12-Apr-2029	5,000,000.00	5,000,000.00	8,002,000.00	3,002,000.00
CIBC	-	100%	20-Jul-2022	20-Jul-2029	7,000,000.00	7,000,000.00	7,445,900.00	445,900.00
BNS	-	425%	08-Aug-2019	08-Aug-2029	2,000,000.00	2,000,000.00	3,249,000.00	1,249,000.00
BNS	1.55	100%	08-Aug-2019	08-Aug-2029	2,000,000.00	2,000,000.00	2,086,200.00	86,200.00
BMO	1.50	100%	15-Sep-2017	14-Sep-2029	6,000,000.00	6,000,000.00	6,126,960.00	126,960.00
BMO	1.00	265%	20-Feb-2020	20-Feb-2030	7,000,000.00	7,000,000.00	7,898,800.00	898,800.00
BNS	1.00	265%	20-Feb-2020	20-Feb-2030	7,000,000.00	7,000,000.00	7,898,000.00	898,000.00
BMO		330%	22-Mar-2023	22-Mar-2030	5,000,000.00	5,000,000.00	4,598,600.00	(401,400.00)
BMO	-	380%	24-Jun-2023	24-Jun-2030	4,000,000.00	4,000,000.00	3,910,520.00	(89,480.00)
CIBC	4.49	180%	16-Oct-2023	16-Oct-2030	4,000,000.00	4,000,000.00	4,351,240.00	351,240.00
BMO	-	245%	05-Mar-2021	05-Mar-2031	6,000,000.00	6,000,000.00	5,966,460.00	(33,540.00)
BNS	-	100%	21-May-2021	21-May-2031	5,000,000.00	5,000,000.00	4,624,500.00	(375,500.00)
BNS	-	100%	17-Dec-2021	17-Dec-2031	4,000,000.00	4,000,000.00	3,456,800.00	(543,200.00)
BNS		625%	11-Aug-2023	11-Aug-2033	3,000,000.00	3,000,000.00	2,593,500.00	(406,500.00)
							117,473,150.00	10,473,150.00
							232,568,886.00	2,683,846.32

TOTAL BONDS AND PPNs

APPENDIX 6 - 2023 DCA FUND INVESTMENTS

ISSUER	INT RATE	PURCHASE DATE	MATURITY DATE	COST	MATURITY VALUE
CASH BALANCE	5.50	31-Dec-23	1-Jan-24	101,737,885.47	101,741,369.64