

CITY OF MARKHAM
Operating Budget
(Including Library, excluding Planning & Design, Engineering, Waterworks and Building Standards)
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023 Actual	2023 Budget	Variance fav./(unfav.)	Annual Budget	% of YTD Budget
Revenues					
Property Taxation Revenues	180.26	179.53	0.73	180.30	
General Revenues	32.77	18.90	13.87	43.78	
User Fees & Service Charges	21.07	24.21	(3.14)	35.46	
Grant & Subsidy Revenues	1.77	0.99	0.78	2.12	
Other Income	5.37	3.95	1.42	5.96	
Revenues Total	241.24	227.58	13.66	267.62	106.0%
Expenditures					
Salaries & Benefits	98.67	98.84	0.17	149.75	
Material & Supplies	4.40	4.61	0.21	6.79	
Procured Services	31.92	34.52	2.60	47.78	
Transfers to Reserves	32.58	32.13	(0.45)	45.75	
Other Expenditures	1.13	2.43	1.30	5.64	
Expenditures Total	168.70	172.53	3.83	255.71	97.8%
Surplus not including winter maintenance	72.54	55.05	17.49	11.91	
Winter Maintenance	8.55	7.07	(1.47)	11.91	
Surplus including winter maintenance	63.99	47.98	16.02	(0.00)	

CITY OF MARKHAM
Planning & Design Operating Budget
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023 Actual	2023 Budget	Variance fav./ (unfav.)	Annual Budget	% of YTD Budget	Year-end Surplus/ Deficit
Revenues						
Planning & Design Fees	11.73	10.21	1.52	11.21		12.57
Other Income	(0.09)	0.24	(0.33)	0.36		0.36
Revenues Total	11.64	10.45	1.19	11.57	111.4%	12.93
Expenditures						
Salaries & Benefits	5.17	6.12	0.95	9.42		7.83
Material & Supplies	0.01	0.03	0.02	0.04		0.02
Procured Services	1.87	1.92	0.05	3.77		3.69
Expenditures Total	7.05	8.07	1.02	13.23	87.4%	11.54
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	4.59	2.38	2.21	(1.66)		1.39
Transfer to/(from) Reserve	4.59	2.38	2.21	(1.66)		1.39
Surplus After Transfer to Reserve	0.00	0.00	0.00	0.00		0.00

CITY OF MARKHAM
Engineering Operating Budget
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023	2023	Variance	Annual	% of	Year-end
	Actual	Budget	fav./(unfav.)	Budget	YTD Budget	Surplus/ (Deficit) Projection
Revenues						
Engineering Fees	7.29	6.96	0.33	9.59		17.34
Revenues Total	7.29	6.96	0.33	9.59	104.7%	17.34
Expenditures						
Salaries & Benefits	4.34	4.67	0.33	7.55		7.05
Material & Supplies	0.00	0.02	0.02	0.04		0.03
Procured Services	1.74	1.80	0.06	3.55		3.46
Expenditures Total	6.09	6.49	0.41	11.14	93.8%	10.54
Surplus/(Deficit) Before Transfer to/Draw (from) Reserve	1.21	0.47	0.74	(1.55)		6.80
Transfer to/(from) Reserve	1.21	0.47	0.74	(1.55)		6.80
Surplus After Transfer to Reserve	0.00	0.00	0.00	0.00		0.00

CITY OF MARKHAM
Planning & Engineering Development Fee Reserve Balance
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023 Budget	2023 Forecast
Opening Balance at January 1, 2023	50.11	50.47
Transfer to Capital and Interest Charges	(0.67)	0.32
Transfer to/Draw (from) Reserves		
Planning & Design	(1.66)	1.39
Engineering	(1.55)	6.80
Planning & Engineering Reserve Ending Balance	46.23	58.98

CITY OF MARKHAM
Building Standards Operating Budget
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023 Actual	2023 Budget	Variance fav./(unfav.)	Annual Budget	% of YTD Budget	Year-end Surplus/ (Deficit) Projection
Revenues						
Building Permits	6.26	5.98	0.28	10.48		10.48
Other Revenues	0.26	0.07	0.19	0.07		0.75
Revenues Total	6.52	6.05	0.47	10.55	107.8%	11.23
Expenditures						
Salaries & Benefits	4.63	4.75	0.12	7.99		7.81
Material & Supplies	0.04	0.05	0.01	0.06		0.06
Procured Services	1.71	1.69	(0.02)	3.30		3.21
Expenditures Total	6.38	6.49	0.11	11.35	98.3%	11.08
Surplus/(Deficit) Before Tr	0.14	(0.44)	0.58	(0.80)		0.16
Transfer to/(from) Reserve	0.14	(0.44)	0.58	(0.80)		0.16
Surplus After Transfer to I	0.00	0.00	0.00	0.00		0.00

CITY OF MARKHAM
Building Fee Reserve Balance
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023 Budget	2023 Forecast
Opening Balance at January 1, 2023	13.48	13.50
Transfer to Capital and Interest Income	(0.69)	(0.41)
Projected Transfer to/Draw (from) Reserves	(0.80)	0.16
Building Reserve Ending Balance	11.99	13.25

CITY OF MARKHAM
Waterworks Operating Budget
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023 Actual	2023 Budget	Variance fav./ (unfav.)	Annual Budget	% of YTD Budget	Year-end Surplus/ (Deficit) Projection
Sales & Purchases of Water						
Water Revenue						
Water & Sewer Billing	96.99	92.90	4.09	139.71		145.30
Water Expenditure						
Contracted Municipal Services	74.71	71.81	(2.90)	107.99		112.070
Net Sales & Purchases of Water	22.28	21.10	1.18	31.73	105.6%	33.230
Other Revenues Total	1.23	0.78	0.44	1.53	156.5%	1.970
Other Expenditures						
Salaries & Benefits	5.09	5.70	0.61	8.52		7.63
Non Personnel Expenditures	5.96	6.05	0.09	7.91		18.18
Expenditures Total	11.05	11.75	0.71	16.43	94.0%	25.81
Surplus Before Transfer to Reserve	12.46	10.13	2.33	16.82		16.99
Transfer to Reserve	12.46	10.13	2.33	16.82		16.99
Surplus After Transfer to Reserve	0.00	0.00	0.00	0.00		0.00

CITY OF MARKHAM
Waterworks Reserve Balance
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

	2023 Budget	2023 Forecast
Opening Balance - January 1, 2023	68.14	68.14
Transfer to Capital and Interest Income	(14.28)	(3.66)
Transfer to Reserve	16.82	16.99
Waterworks Reserve Ending Balance	70.68	81.47

CITY OF MARKHAM
Variances by Commission and Department
Office of the CAO
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

Department	Fav./ (Unfav.)			Total
	Personnel	Non-Personnel	Revenue	
CAO'S OFFICE	(0.06)	0.03	0.00	(0.03)
CORPORATE COMMUNICATIONS	(0.02)	0.17	(0.07)	0.08
PEOPLE SERVICES	0.57	(0.10)	0.00	0.47
FIRE SERVICES	(1.06)	(0.12)	0.04	(1.14)
LEGAL DEPT.	0.02	0.15	0.15	0.32
Total	(0.55)	0.13	0.12	(0.30)

CITY OF MARKHAM
Variances by Commission and Department
Community and Fire Services
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

Department	Fav./ (Unfav.)			
	Personnel	Non-Personnel	Revenue	Total
OPERATIONS	0.67	0.24	0.66	1.57
LIBRARY	0.18	0.08	(0.27)	(0.01)
RECREATION SERVICES	0.45	0.43	(2.81)	(1.93)
ENVIRONMENTAL SERVICES	0.16	0.01	-	0.17
WASTE	0.03	0.24	0.52	0.79
COMMISSIONER'S OFFICE	0.22	-	-	0.22
Total Excl. Winter Maintenance	1.71	1.00	(1.90)	0.81
WINTER MAINTENANCE	(0.06)	(1.37)	(0.04)	(1.47)
Total	1.65	(0.37)	(1.94)	(0.66)

CITY OF MARKHAM
Variances by Commission and Department
Corporate Services
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

Department	Fav./ (Unfav.)			
	Personnel	Non-Personnel	Revenue	Total
LEGISLATIVE SERVICES	0.25	(0.07)	(0.11)	0.07
BY-LAW SERVICES	0.27	(0.01)	(0.77)	(0.51)
FINANCIAL SERVICES	0.38	0.09	0.09	0.56
ITS DEPARTMENT	0.53	0.48	0.03	1.04
SUSTAINABILITY & ASSET MANAGEMENT	0.16	(0.08)	0.38	0.46
COMMISSIONER'S OFFICE	0.01	0.01	-	0.02
Total	1.60	0.42	(0.38)	1.64

CITY OF MARKHAM
Variances by Commission and Department
Development Services
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

Department	Fav./ (Unfav.)			
	Personnel	Non-Personnel	Revenue	Total
ECONOMIC GROWTH, CULTURE & ENTREPRENEURSHIP	0.06	0.19	(0.19)	0.06
COMMUNITY & CORPORATE EVENTS	0.03	-	-	0.03
TRAFFIC OPERATIONS	0.04	0.24	-	0.28
COMMISSIONER'S OFFICE	0.05	0.02	-	0.07
Total	0.18	0.45	(0.19)	0.44

CITY OF MARKHAM
Variances by Commission and Department
Mayor & Council
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

Department	Fav./ (Unfav.)			
	Personnel	Non-Personnel	Revenue	Total
MAYOR & COUNCIL	0.20	(0.09)	0.00	0.11
Total	0.20	(0.09)	-	0.11

CITY OF MARKHAM
Variances by Commission and Department
Corporate Items
Financial Results for the Eight Months Ended August 31, 2023
(in millions of dollars)

Department	Fav./ (Unfav.)			
	Personnel	Non-Personnel	Revenue	Total
CORPORATE ITEMS	(3.03)	0.38	15.97	13.32
Total	(3.03)	0.38	15.97	13.32