



Report to: General Committee

Report Date: October 24, 2023

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**SUBJECT:** 2024 Interim Spending Authority Pending Adoption of the 2024 Unionville and Markham Village Improvement Areas Budgets

**PREPARED BY:** Jay Pak, Senior Manager Financial Planning & Reporting  
Kishor Soneji, Manager Financial Reporting

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**RECOMMENDATION:**

1. THAT the report titled “2024 Interim Spending Authority Pending Adoption of the 2024 Unionville and Markham Village Business Improvement Area Budgets”, be received; and
2. THAT Council authorize spending for the Unionville BIA (UBIA) and the Markham Village BIA (MBIA) to support their ongoing operations, up to a total of 50% of the UBIA and MBIA 2023 Operating Budgets (\$225,000 and \$167,017, respectively); and
3. THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

**PURPOSE:**

To obtain Council approval for the UBIA and the MBIA to have authority to make payments necessary to support their ongoing business, pending adoption of their 2024 operating budgets.

**BACKGROUND:**

This is an annual administrative report, usually tabled for Committee’s consideration around October in anticipation of the following budget year, which seeks Council approval for interim spending authority for the UBIA and the MBIA. This interim spending authority will enable the UBIA and the MBIA to continue operations, without interruption and at existing approved service levels, as a new year begins and pending adoption of their budgets for the new year.

Consistent with previous approvals, 2024 Interim Spending Authority for each BIA of up to 50% of their 2023 approved operating budgets is being requested.

**OPTIONS/ DISCUSSION:**

Not applicable.

**FINANCIAL CONSIDERATIONS:**

The 2023 approved operating budgets for BIAs were \$450,000 for the UBIA and \$334,034 for the MBIA. The requested 2024 Interim Spending Authority is therefore \$225,000 for the UBIA, and \$167,017 for the MBIA.

**HUMAN RESOURCES CONSIDERATIONS:**

Not applicable.

**ALIGNMENT WITH STRATEGIC PRIORITIES:**

Not applicable.

**BUSINESS UNITS CONSULTED AND AFFECTED:**

Not applicable.

**RECOMMENDED BY:**

Joseph Silva  
Treasurer

Trinela Cane  
Commissioner, Corporate Services

**ATTACHMENTS:**

Not applicable