

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
2023 BUDGET**

	<u>2023 Budget</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	2023 Budget vs. 2022 Budget <u>Incr./ (Decr.)</u>
	\$	\$	\$	
Revenues				
Member Tax Levy	239,640	239,640	239,640	-
Transfer from Surplus	10,129	38,006		(27,877)
Event Promotion	12,800	17,900	12,793	(5,100)
Summer Career Placement	-	11,273	-	(11,273)
Grant from My Main Street/Central Counties	44,000	-	25,412	44,000
Grants and Interest Income	4,874	1,500	4,874	3,374
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Total Revenues	<u>334,034</u>	<u>330,910</u>	<u>305,310</u>	<u>3,124</u>
Expenditures				
Advertising	10,849	23,706	35,194	(12,857)
Event Promotion	112,630	101,500	80,556	11,130
Salaries & Benefits	99,157	108,547	102,342	(9,390)
Street Beautification	35,000	27,500	37,737	7,500
Washroom Maintenance	20,000	20,000	18,609	-
Office Expenses	38,884	31,893	41,341	6,991
Contracted Services	15,264	15,264	16,412	-
Audit Fees	2,250	2,500	2,107	(250)
Total Expenditures	<u>334,034</u>	<u>330,910</u>	<u>334,298</u>	<u>3,124</u>
Net Revenues / (Expenses)	-	-	(28,988)	
Accumulated Surplus, beginning of year	156,702	185,690	185,690	
Transfer (to) / from Operating Budget	(10,129)	(38,006)	-	
Accumulated Surplus, end of year	<u>146,573</u>	<u>147,684</u>	<u>156,702</u>	