

Appendix A

**UNIONVILLE BUSINESS IMPROVEMENT AREA
2023 BUDGET**

	<u>2023 Budget</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>2023 Budget vs. 2022 Budget Incr./ (Decr.)</u>
	\$	\$	\$	\$
Revenues				
Member Tax Levy	214,221	214,221	214,221	-
Transfer from Surplus	159,568	80,000	-	79,568
Fundraising & Other Revenues:				
Provincial Grants	20,000	10,000	104,399	10,000
Sponsorships	15,000	8,000	42,783	7,000
City of Markham Grant	20,000	10,000	10,000	10,000
Sundry Revenue	211	279	5,890	(68)
My Main Street Partnership	-	57,500	57,500	(57,500)
Grant from Destination Markham Corporation	4,000	4,000	5,886	-
Unionville Festival	17,000	16,000	-	1,000
Promotion	-	-	16,558	-
Interest	-	-	4,359	-
Total Revenues	<u>450,000</u>	<u>400,000</u>	<u>461,596</u>	<u>50,000</u>
Expenditures				
Advertising	58,000	45,000	11,342	13,000
Event & Entertainment Promotion	175,700	92,000	179,097	83,700
Business Support Program	15,000	30,000	7,357	(15,000)
Retail Action Strategy	20,000	15,000	-	5,000
Street Beautification	35,000	20,000	21,320	15,000
Contracted Services	110,000	165,000	125,276	(55,000)
Office Expenses	34,100	31,000	29,564	3,100
Audit Fees	2,200	2,000	2,107	200
Total Expenditures	<u>450,000</u>	<u>400,000</u>	<u>376,063</u>	<u>50,000</u>
Net Revenues / (Expenses)	-	-	85,533	
Accumulated Surplus, beginning of year	193,828	108,295	108,295	
Transfer to Operating Budget	(159,568)	(80,000)	-	
Accumulated Surplus, end of year	<u>34,260</u>	<u>28,295</u>	<u>193,828</u>	