

## Working Together To Build More Homes Faster

On February 23, 2023 Regional Council made the following decision:

- The Province be commended for taking on the challenge of addressing housing supply by seeking to construct 1.5 million homes (180,000 in York Region) over the next ten years as well as streamlining the planning process and, through the Minister of Municipal Affairs and Housing, be requested to:
  - a. Provide York Region confirmation that it will be made whole financially to pay for necessary infrastructure and community services to support building more homes faster (in York Region's case between \$497 million to \$1.6 billion over the next ten years that would otherwise require one-time property tax increases of between 2.3% and 7.3% and one-time water and wastewater rate increases of between 4.9% and 14.3%).
  - b. Provide a specific timeline for an exact funding formula for York Region to be made whole.
  - c. Enact accountability mechanisms to ensure Development Charge savings are passed along to home purchasers.
  - d. Reinstate Housing Services as eligible for funding under the Development Charges Act, 1997.
  - e. Define Affordable Housing as outlined in Attachment 1 resulting in greater overall affordability, and consult with municipalities prior to finalizing a definition of Attainable Housing.
- 2. Members of the Development and Homebuilding Industry (Building Industry and Land Development Association and Ontario Home Builders Association) be invited to the York Region Housing Affordability Task Force to discuss opportunities outlined in this report and Attachment 1, and other opportunities and challenges to building more homes faster.
- 3. The Regional Clerk forward this report and appendices/attachments to the Federal Minister of Housing and Diversity and Inclusion, local Members of Parliament, the Premier, Minister of Municipal Affairs and Housing, Minister of Finance, Minister of Transportation, local Members of Provincial Parliament, local municipalities, the Building Industry and Land Development Association, and Ontario Home Builders Association to consider the solutions and opportunities outlined in this report and Attachment 1 to build homes faster and address affordability.