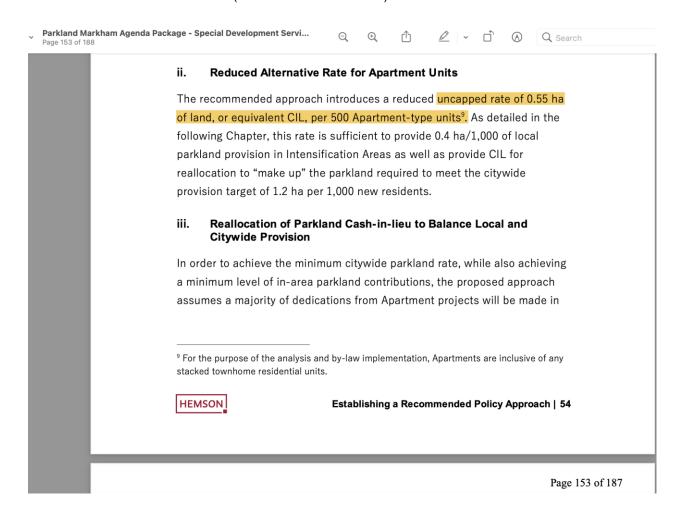
Good afternoon

I represent the owner of 4038 Hwy 7.

It is understood that:

- City Council must enact a new parkland dedication bylaw this month supported by a Parks Plan
 if the alternative parkland dedication requirement is to be utilized by the City.
- Staff are recommending 0.55ha of land or equivalent CIL per 500 apartment type units, subject to exclusions and reductions (based on Hemson below)



Staff estimate the cost per new apartment unit to be approximately \$40,000 per unit.

Is this figure realistic moving forward given the increases in DCs at the Region and City?

Please provide me with notice of any decision taken by Council which I understand could be on September 13, 2022.

Thank you.

Jeffrey E Streisfield, BA LLB MES 416.460.2518

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