

Soneji, Kishor

From: Soneji, Kishor
Sent: Thursday, April 07, 2022 1:48 PM
To: Soneji, Kishor
Subject: FW: 2022 MBIA Budget

From: Phil Howes <pghowes@gmail.com>
Sent: Thursday, March 31, 2022 11:23 AM
To: Soneji, Kishor <ksoneji@markham.ca>
Subject: Re: 2022 MBIA Budget

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Hi Kishor

Attached please find a spreadsheet of the MVBIA 2022 budget as approved at the MVBIA Annual General Meeting held on March 28,2022, and which is based on the most recent Statement of Operations for 2021, which may have some minor changes, as you know.

Here is a transcript of the motion to approve the budget, however the actual minutes have not been received yet ny the BIA Board of Management .

- **2022 BUDGET**

The 2022 Operating Budget as prepared and recommended by the Board of Management was presented to the members for approval. Highlights of the proposed budget for 2022, which includes a return to a full event schedule, were pointed out. The BIA levy will be increased to the pre-pandemic level of \$239,640 for 2022, resulting in a projected deficit on operations of \$38,006 for the year which will be transferred from the reserve fund. The reserve fund balance at the end of 2022 will reduce to \$148,783. Motion to approve the 2022 budget by Alison Jackson, seconded by Tony Paul. Carried

Please let me know if you require anything further

Thanks very much

Phil

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