

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
2022 BUDGET**

	<u>2022 Budget</u>	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>2022 Budget vs. 2021 Budget Incr./.(Decr.)</u>
	\$	\$	\$	
Revenues				
Member Tax Levy	239,640	160,559	160,559	79,081
Transfer from Surplus	38,006	61,166		(23,160)
Event Promotion	17,900	5,000	34,375	12,900
Summer Career Placement	11,273	-	3,866	11,273
Grants and Interest Income	1,500	16,447	9,643	(14,947)
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Total Revenues	<u>330,910</u>	<u>265,763</u>	<u>231,034</u>	<u>65,147</u>
Expenditures				
Advertising	23,706	30,244	19,098	(6,538)
Event Promotion	101,500	47,900	36,130	53,600
Salaries & Benefits	108,547	81,174	78,976	27,373
Street Beautification	27,500	27,500	28,245	-
Washroom Maintenance	20,000	19,500	20,224	500
Office Expenses	31,893	31,681	28,461	212
Contracted Services	15,264	15,264	16,365	-
Audit Fees	2,500	2,500	2,086	-
Property Tax Adjustments	-	10,000	-	(10,000)
Total Expenditures	<u>330,910</u>	<u>265,763</u>	<u>229,585</u>	<u>65,147</u>
Net Revenues / (Expenses)	-	-	1,449	
Accumulated Surplus, beginning of year	185,690	184,241	184,241	
Transfer (to) / from Operating Budget	(38,006)	(61,166)		
Accumulated Surplus, end of year	<u>147,684</u>	<u>123,075</u>	<u>185,690</u>	