

Appendix A

**UNIONVILLE BUSINESS IMPROVEMENT AREA
2022 BUDGET**

	<u>2022 Budget</u>	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>2022 Budget vs. 2021 Budget Incr./.(Decr.)</u>
	\$	\$	\$	\$
Revenues				
Member Tax Levy	214,221	214,221	214,221	-
Transfer from Surplus	80,000	50,000	-	30,000
Fundraising & Other Revenues:				
Provincial Grants	10,000	15,000	7,894	(5,000)
Federal Grants	-	-	1,540	-
Sponsorships	8,000	10,000	10,260	(2,000)
City of Markham Grant	10,000	10,000	-	-
Sundry Revenue	279	779	999	(500)
My Main Street Partnership	57,500	-	-	57,500
Grant from Destination Markham Corporation	4,000	-	-	4,000
Unionville Festival	16,000	-	-	16,000
Promotion	-	-	5,832	-
Interest	-	-	1,097	-
Total Revenues	<u>400,000</u>	<u>300,000</u>	<u>241,843</u>	<u>100,000</u>
Expenditures				
Advertising	45,000	55,500	15,431	(10,500)
Event & Entertainment Promotion	92,000	57,000	35,800	35,000
Business Support Program	30,000	-	-	30,000
Retail Action Strategy	15,000	40,000	-	(25,000)
Street Beautification	20,000	35,000	46,323	(15,000)
Contracted Services	165,000	81,500	77,082	83,500
Office Expenses	31,000	29,000	25,006	2,000
Audit Fees	2,000	2,000	2,086	-
Property Tax Adjustments	-	-	6,810	-
Total Expenditures	<u>400,000</u>	<u>300,000</u>	<u>208,538</u>	<u>100,000</u>
Net Revenues / (Expenses)	-	-	33,305	
Accumulated Surplus, beginning of year	108,295	74,990	74,990	
Transfer to Operating Budget	(80,000)	(50,000)		
Accumulated Surplus, end of year	<u>28,295</u>	<u>24,990</u>	<u>108,295</u>	