

DEVELOPMENT CHARGES RESERVE
Summary Statement Including Accounts Receivable
Balances by Category as at December 31, 2021

SCHEDULE A

| | CASH | LETTERS OF CREDIT | RECEIVABLE AT PERMIT STAGE | RESERVE BALANCE | COMMITMENTS TO APPROVED CAPITAL PROJECTS | ADJUSTED RESERVE BALANCE |
|---|-----------------------|----------------------|-------------------------------|----------------------|--|-----------------------------|
| ADMINISTRATION | (\$12,950,836) | - | \$523,017 | (\$12,427,819) | - | (\$12,427,819) |
| FIRE | \$5,046,167 | - | \$724,891 | \$5,771,058 | - | \$5,771,058 |
| LIBRARY | \$5,506,440 | - | \$1,963,194 | \$7,469,634 | - | \$7,469,634 |
| PARKLAND | \$32,217,012 | - | \$4,793,440 | \$37,010,452 | (\$12,709,015) | \$24,301,437 |
| RECREATION | (\$46,922,319) | - | \$7,157,021 | (\$39,765,298) | - | (\$39,765,298) |
| PUBLIC WORKS | (\$2,326,117) | - | \$620,832 | (\$1,705,285) | - | (\$1,705,285) |
| PARKING | \$304,071 | - | \$31,858 | \$335,929 | - | \$335,929 |
| WASTE MANAGEMENT | \$539,800 | - | \$194,831 | \$734,631 | - | \$734,631 |
| TOTAL CITY WIDE SOFT SERVICES | (\$18,585,782) | - | \$16,009,084 | (\$2,576,698) | (\$12,709,015) | (\$15,285,713) |
| CITY WIDE HARD SERVICES | \$97,372,586 | \$8,559,516 | \$300,919 | \$106,233,021 | (\$28,359,926) | \$77,873,095 |
| AREA SPECIFIC CHARGES | \$7,562,729 | \$158,477 | - | \$7,721,206 | - | \$7,721,206 |
| TOTAL DEVELOPMENT CHARGE RESERVE | \$86,349,533 | \$8,717,993 | \$16,310,003 | \$111,377,529 | (\$41,068,941) | \$70,308,588 |

DEVELOPMENT CHARGES RESERVE
Continuity Statement Including Accounts Receivable
Balances by Category as at December 31, 2021

SCHEDULE B

| | BALANCE AT JANUARY 1 2021 | DEVELOPMENT CHARGES EARNED | INTEREST | SUB TOTAL | TRANSFER TO CAPITAL PROJECTS | TRANSFER FROM CAPITAL PROJECTS ¹ | BALANCE AT DECEMBER 31 2021 | COMMITMENTS TO APPROVED CAPITAL PROJECTS | ADJUSTED BALANCE AT DECEMBER 31 2021 |
|--------------------------------------|------------------------------|-------------------------------|----------------------|----------------------|------------------------------------|---|--------------------------------|--|---|
| ADMINISTRATION | (\$11,806,501) | \$1,262,449 | (\$332,759) | (\$10,876,811) | (\$1,823,541) | \$272,533 | (\$12,427,819) | - | (\$12,427,819) |
| FIRE | \$4,067,867 | \$1,635,710 | \$67,481 | \$5,771,058 | - | - | \$5,771,058 | - | \$5,771,058 |
| LIBRARY | \$4,048,842 | \$3,513,013 | \$382 | \$7,562,237 | (\$92,603) | - | \$7,469,634 | - | \$7,469,634 |
| PARKLAND | \$42,560,022 | \$8,577,561 | \$639,725 | \$51,777,308 | (\$16,630,354) | \$1,863,498 | \$37,010,452 | (\$12,709,015) | \$24,301,437 |
| RECREATION | (\$50,618,525) | \$12,807,042 | (\$1,424,937) | (\$39,236,420) | (\$528,878) | - | (\$39,765,298) | - | (\$39,765,298) |
| PUBLIC WORKS | \$5,830,156 | \$1,308,691 | (\$7,502) | \$7,131,345 | (\$8,852,844) | \$16,214 | (\$1,705,285) | - | (\$1,705,285) |
| PARKING | \$259,728 | \$71,484 | \$4,717 | \$335,929 | - | - | \$335,929 | - | \$335,929 |
| WASTE MANAGEMENT | \$483,700 | \$348,637 | \$4,294 | \$836,631 | (\$102,000) | - | \$734,631 | - | \$734,631 |
| TOTAL CITY WIDE SOFT SERVICES | (\$5,174,711) | \$29,524,587 | (\$1,048,599) | \$23,301,277 | (28,030,220) | \$2,152,245 | (\$2,576,698) | (\$12,709,015) | (\$15,285,713) |
| CTIY WIDE HARD SERVICES | \$76,371,372 | \$40,997,062 | \$1,377,285 | \$118,745,719 | (\$16,655,799) | \$4,143,101 | \$106,233,021 | (\$28,359,926) | \$77,873,095 |
| AREA SPECIFIC CHARGES | \$7,466,058 | \$160,580 | \$94,568 | \$7,721,206 | - | - | \$7,721,206 | - | \$7,721,206 |
| TOTAL | \$78,662,719 | \$70,682,229 | \$423,254 | \$149,768,202 | (\$44,686,019) | \$6,295,346 | \$111,377,529 | (\$41,068,941) | \$70,308,588 |

Note:

1) Relates mainly to funds being returned from closed capital projects

DEVELOPMENT CHARGES RESERVE
Capital Fund Transfers Addendum - Total Project Funding
Balances by Category as at December 31, 2021

SCHEDULE C

| PROJECT | PROJECT DESCRIPTION | CITY WIDE SOFT DC FUNDING | NON-DC GROWTH FUNDING ¹ | OTHER PROJECT FUNDING ² | 2021 PROJECT FUNDING |
|------------------------------------|---|------------------------------|---------------------------------------|---------------------------------------|-------------------------|
| 13852 | Southeast Community Centre and Library - Design Development | \$196 | - | \$22 | \$218 |
| 16021 | Box Grove Rizal Avenue Neighbourhood Park - Construction | \$10,894 | \$4,308 | (\$3,099) | \$12,103 |
| 16033 | Markham Centre Rouge Valley Drive West N. P. - Design | \$18,560 | - | \$2,062 | \$20,622 |
| 16170 | Growth Related Park Improvements | \$100,000 | - | - | \$100,000 |
| 17013 | Swan Lake Park South Williamson - Design & Constr. | \$2,958 | - | \$329 | \$3,287 |
| 18033 | Markham Centre Riverwalk Urban Park - Design & Const | \$390,245 | - | (\$17,751) | \$372,494 |
| 18034 | Wismer Park Pavilion & Washrooms - Design & Const. | \$50,000 | - | - | \$50,000 |
| 19021 | OLT - Growth Related Hearings | \$573,467 | - | - | \$573,467 |
| 19023 | Secondary Plans | \$30,863 | - | - | \$30,863 |
| 19026 | Cornell Centre NP and Woodlot - Construction | \$30,676 | - | \$3,408 | \$34,085 |
| 19288 | Design and Construction of Worksyard | \$8,206,567 | - | \$7,522 | \$8,214,089 |
| 20024 | Box Grove Community Park - Construction | \$5,520,987 | - | \$144,565 | \$5,665,552 |
| 20025 | Cornell Community Park - Construction | \$5,560,266 | \$6,696 | - | \$5,566,962 |
| 20029 | Wismer McCowan Woodlot Park - Design & Construction | \$766,051 | - | - | \$766,051 |
| 20063 | Internal Project Management | \$10 | - | - | \$10 |
| 20291 | Construction of Reesor Park Tennis Bubbles | \$203,670 | \$22,630 | \$111,936 | \$338,236 |
| 21009 | Consultant Studies | \$182,153 | - | \$20,239 | \$202,392 |
| 21012 | Housing Strategy - Inclusionary Zoning | \$45,810 | - | \$5,090 | \$50,900 |
| 21013 | Langstaff Master Plan and Secondary Plan Review | \$457,920 | - | \$50,880 | \$508,800 |
| 21014 | Markham Centre Community Energy Plan | \$143,576 | - | \$15,953 | \$159,528 |
| 21015 | Parkland Study Update | \$96,713 | - | \$10,746 | \$107,459 |
| 21018 | Yonge Corridor Secondary Plan | \$183,150 | - | \$20,350 | \$203,500 |
| 21019 | Berczy Beckett Park (Cherna Ave.) - Design & Construction | \$293,021 | - | \$32,558 | \$325,579 |
| 21020 | Blodwen Davies Park - Construction | \$1,611,090 | - | \$84,193 | \$1,695,283 |
| 21021 | Celebration Park - Construction | \$524,648 | - | \$852,402 | \$1,377,049 |
| 21022 | Green Lane Park - Design and Construction | \$483,210 | - | \$53,690 | \$536,900 |
| 21023 | Yonge and Grandview Park - Design and Construction | \$560,412 | - | \$88,350 | \$648,762 |
| 21045 | Development Charges Background Study | \$109,890 | \$12,210 | - | \$122,100 |
| 21046 | Internal Project Management | \$164,600 | - | - | \$164,600 |
| 21050 | Cornell C.C. Parking Garage - Construction | \$621,481 | - | \$993,299 | \$1,614,780 |
| 21110 | Incremental Growth Related Winter Maintenance Vehicles | \$459,000 | - | - | \$459,000 |
| 21136 | Corporate Fleet Growth - Non-Fleet | \$10,200 | - | - | \$10,200 |
| 21142 | New Fleet - Parks | \$45,800 | - | - | \$45,800 |
| 21144 | Growth Related Park Improvements | \$430,470 | \$47,830 | - | \$478,300 |
| 21166 | Incremental Growth Related Waste Management Vehicles | \$102,000 | - | - | \$102,000 |
| 22172 | New Fleet - Asset Management | \$39,667 | - | - | \$39,667 |
| TOTAL FUNDED CITY-WIDE SOFT | | \$28,030,220 | \$93,675 | \$2,476,744 | \$30,600,639 |

Notes:

¹ Non-DC Growth Funding may not equal 10% of total funding for the year due to timing of project funding. Negative amounts reflect returns.

² Other Project Funding includes sources such as grants, life cycle, developer funding and taxes

SCHEDULE C (Cont'd)

| PROJECT | PROJECT DESCRIPTION | CITY WIDE HARD DC FUNDING | NON-DC GROWTH FUNDING | OTHER PROJECT FUNDING | 2021 PROJECT FUNDING |
|------------------------------------|---|--------------------------------------|----------------------------------|----------------------------------|---------------------------------|
| 13881 | Engineering Capital Contingency | \$30,410 | - | - | \$30,410 |
| 18059 | Victoria Square Boulevard - Detailed Design | \$461,276 | - | - | \$461,276 |
| 19021 | OLT - Growth Related Hearings | \$375,425 | - | \$63,719 | \$439,144 |
| 19023 | Secondary Plans | \$730,464 | - | \$3,336 | \$733,800 |
| 19035 | Hwy 404 Midblock Crossing, N of 16th Ave & Cachet Woods | \$3,000,000 | - | - | \$3,000,000 |
| 19037 | John Street Multi-Use Pathway (MUP) (Construction) | \$75,000 | - | - | \$75,000 |
| 19041 | Markham Centre Trails EA for Areas 1, 2, and 4 | \$30,540 | - | \$16,445 | \$46,985 |
| 19042 | Miller Pond Site Preparation and Property | \$200,000 | - | - | \$200,000 |
| 19048 | Streetlight Program (Construction) | \$275,000 | - | - | \$275,000 |
| 19257 | Consulting Engineering Services for Hwy 404 North Sec Plan Ward 2 | \$485,210 | - | - | \$485,210 |
| 20044 | Sidewalk Program (Construction) | \$1,637,200 | - | - | \$1,637,200 |
| 21016 | Planning & Design Growth Related Recovery | \$786,300 | - | - | \$786,300 |
| 21024 | Copper Creek Drive Reconfiguration (Road Diet) | \$163,752 | - | - | \$163,752 |
| 21025 | Cycling & Pedestrian Advisory Committee (CPAC) | \$18,135 | \$9,765 | - | \$27,900 |
| 21026 | Engineering Growth Related Recovery | \$713,700 | - | - | \$713,700 |
| 21027 | Installation of Way Finding Signs at Rouge Valley Trail | \$129,285 | \$69,615 | - | \$198,900 |
| 21028 | LPAT Transportation Peer Review | \$374,800 | - | - | \$374,800 |
| 21030 | Markham Cycles & Active Transportation Awareness Program | \$10,920 | \$5,880 | - | \$16,800 |
| 21031 | Markham Cycling Day | \$7,280 | \$3,920 | \$9,000 | \$20,200 |
| 21032 | New Traffic Signals (Design) | \$64,200 | - | - | \$64,200 |
| 21033 | Secondary Plan Transportation Studies for Langstaff Gateway | \$627,300 | - | - | \$627,300 |
| 21034 | Secondary Plan Transportation Studies for Yonge Corridor | \$627,300 | - | - | \$627,300 |
| 21035 | Servicing & SWM Study for the Highway 404 N. Sec. Plan | \$374,800 | - | - | \$374,800 |
| 21036 | Servicing & SWM Study for Yonge Corridor Sec. Plan | \$560,700 | - | - | \$560,700 |
| 21037 | Servicing and SWM Study for Langstaff Secondary Plan | \$560,700 | - | - | \$560,700 |
| 21038 | Sidewalk Program (Design) | \$554,200 | - | - | \$554,200 |
| 21039 | Smart Commute Markham-Richmond Hill | \$76,300 | - | - | \$76,300 |
| 21040 | Streetlight Program (Construction) | \$541,600 | - | - | \$541,600 |
| 21041 | Various walking & cycling initiatives | \$32,760 | \$17,640 | - | \$50,400 |
| 21042 | Hwy 404 Collector Road (Design) | \$50,000 | \$0 | - | \$50,000 |
| 21046 | Internal Project Management | \$779,100 | - | - | \$779,100 |
| 21157 | Erosion Restoration Program | \$584,300 | - | \$344,500 | \$928,800 |
| 21181 | Elgin Mills -Victoria Sq. Blvd to McCowan Road (Design) | \$50,000 | - | - | \$50,000 |
| 21182 | 2022 Development Charges Background Study Update | \$290,800 | - | - | \$290,800 |
| 21183 | City Wide Water and Wastewater Servicing Update | \$498,704 | - | - | \$498,704 |
| 21213 | Victoria Square Boulevard – Phase 1 Utility Relocation | \$878,338 | - | - | \$878,338 |
| TOTAL FUNDED CITY-WIDE HARD | | \$16,655,799 | \$106,820 | \$436,999 | \$17,199,618 |

DEVELOPMENT CHARGES RESERVE**SCHEDULE D****Summary of Investments**

Balances by Category as at December 31, 2021

| ISSUER | YIELD | DATE BOUGHT | MATURITY DATE | COST | MATURITY VALUE | INTEREST |
|-----------------------------|-------|-------------|---------------|------|----------------|------------------|
| Internal Borrowing Interest | | | | | | \$0 |
| Bank Interest/Other | | | | | | \$423,254 |
| TOTAL DCA INTEREST | | | | | | \$423,254 |

DEVELOPMENT CHARGES RESERVE**SCHEDULE E****Credit Obligation Summary**

Balances by Category as at December 31, 2021

| | BALANCE AT JANUARY 1 2021 | NEW AGREEMENTS | REDUCTIONS IN CREDITS | BALANCE AT DECEMBER 31 2021 |
|---|------------------------------|----------------|-----------------------|--------------------------------|
| AREA-SPECIFIC RESERVES | | | | |
| AREA 5 - ARMADALE | | | | |
| Armadale Developers' Group | \$171,719 | - | - | \$171,719 |
| AREAS 9, 42B.6, 42B.8 | | | | |
| Markham Avenue 7 Developers Group | \$2,339,148 | - | \$1,273,214 | \$1,065,934 |
| AREAS 9, 42B.6, 42B.8 | | | | |
| North Markham Avenue 7 Developers Group | \$3,434,788 | - | - | \$3,434,788 |
| AREA 9 - PD 1-7 | | | | |
| 1820266 Ontario Inc & UDC Corp. | \$651,212 | - | - | \$651,212 |
| AREA 23 - Mount Joy | | | | |
| Wismer Commons Developers Group Inc. | \$816,354 | - | - | \$816,354 |
| AREA 42A-1 HELEN AVENUE | | | | |
| Abidien Inc. | \$343,373 | - | - | \$343,373 |
| AREA 42B.6 - MARKHAM CENTRE S. HWY 7 | | | | |
| 1826918 Ontario Ltd. | \$526,893 | - | - | \$526,893 |
| AREA 43 - | | | | |
| Cornell CSA Group Limited | \$250,000 | - | \$150,000 | \$100,000 |
| AREA 46 - CATHEDRAL | | | | |
| Woodbine Cachet West Inc. | \$109,150 | - | - | \$109,150 |
| CITY WIDE HARD RESERVES | | | | |
| Angus Glen Village Limited | \$149,307 | - | - | \$149,307 |
| Forest Bay Homes Ltd. | 1,294,393 | | | \$1,294,393 |
| Forest Bay Homes Ltd. | 143,750 | - | - | \$143,750 |
| TOTAL CREDIT OBLIGATIONS | \$10,230,087 | \$0 | \$1,423,214 | \$8,806,873 |

DEVELOPMENT CHARGES RESERVE
Statement of Change in Year-End Balances
Balances by Category as at December 31, 2021

SCHEDULE F

| | 2019 | 2020 | 2021 | % CHANGE 2019 - 2021 |
|---|-----------------------|----------------------|----------------------|-------------------------|
| CITY-WIDE SOFT SERVICES | | | | |
| ADMINISTRATION | (\$12,064,685) | (\$11,806,501) | (\$12,427,819) | |
| FIRE | \$3,055,595 | \$4,067,867 | \$5,771,058 | |
| LIBRARY | \$1,738,982 | \$4,048,842 | \$7,469,634 | |
| PARKLAND | \$38,239,022 | \$42,560,022 | \$37,010,452 | |
| RECREATION | (\$57,764,104) | (\$50,618,525) | (\$39,765,298) | |
| PUBLIC WORKS | \$3,294,676 | \$5,830,156 | (\$1,705,285) | |
| PARKING | \$213,083 | \$259,728 | \$335,929 | |
| WASTE MANAGEMENT | 341,645 | \$483,700 | \$734,631 | |
| CITY-WIDE SOFT SERVICES | (\$22,945,786) | (\$5,174,711) | (\$2,576,698) | 89% |
| CTIY WIDE HARD SERVICES | \$60,034,173 | \$76,371,372 | \$106,233,021 | 77% |
| AREA SPECIFIC CHARGES | \$6,474,098 | \$7,466,058 | \$7,721,206 | 19% |
| TOTAL DEVELOPMENT CHARGE RESERVE | \$43,562,485 | \$78,662,719 | \$111,377,529 | 156% |