



Report to: General Committee

Report Date: May 9, 2022

SUBJECT: 2023 Interim Spending Authority Pending Approval of Budget

PREPARED BY: Kishor Soneji – Senior Accountant

RECOMMENDATION:

1. That the report titled “2023 Interim Spending Authority Pending Approval of Budget”, be received; and
2. THAT Council approve 50% of the City’s 2022 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets, equal to \$211,727,414, as a pre-budget approval for 2023 operating expenditures; and
3. THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

PURPOSE:

To obtain Council approval for the Treasurer to have authority to make payments necessary to support the ongoing business of the City, prior to the approval of the 2023 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets.

BACKGROUND:

This is an annual administrative report, usually tabled for Committee’s consideration around October in anticipation of the following budget year. With the upcoming elections, the last Committee meeting before the new Council term is September 6, 2022, and staff are bringing forward this standard report earlier for the 2023 budget year.

The 2023 Interim Spending Authority is intended to allow each of the City’s Operating, Waterworks, Planning & Design, Building Standards and Engineering departments to spend up to 50% of the 2022 approved budgets for operating expenditures. This approval will enable the City operations to continue at existing approved service levels until the City’s 2023 departmental budgets for operating expenditures are approved in early 2023.

The City's 2022 approved budgets for operating expenditures are:

	<u>2022 Approved Budget</u>
Operating	\$253,146,615
Waterworks	137,438,127
Planning and Design	12,828,142
Engineering	10,161,738
Building Standards	9,880,206
Total	<u>\$423,454,828</u>
50% of above	\$211,727,414

All expenditures for goods and services will conform to existing by-laws and policies.

OPTIONS/ DISCUSSION:

Not applicable.

RECOMMENDED BY:

Joel Lustig
Treasurer

Trinela Cane
Commissioner, Corporate Services

ATTACHMENTS:

Not applicable