

The Regional Municipality of York

Committee of the Whole
Finance and Administration
April 7, 2022

Report of the Commissioner of Finance

2021 Development Charge Reserve Fund Statement

1. Recommendations

The Regional Clerk circulate this report to the local municipalities and the Building Industry and Land Development Association, York Region Chapter.

2. Summary

This report provides a year-end summary of development charge activity and reserve balances for 2021, as required under the *Development Charges Act, 1997*, as amended (the Act).

Key Points:

- As at December 31, 2021, the Development Charge Reserve balances totalled \$469.8 million
- Reserve balances increased by \$86.8 million from 2020 due to collections exceeding draws by \$68.3 million, DC deferred accounts increasing by \$9.6 million and \$9.1 million of interest earned during the year
- This report reflects a change to the treatment of deferred DCs. Beginning with the 2021 reporting, deferred DC amounts were moved to their own Deferred DC Reserves for tracking purposes and will be moved to the main DC reserves when they become payable/are drawn on
- The Deferred Development Charge Reserve has now increased to \$100.8 million
- The Treasurer's Reserve Fund Statement is in compliance with the Act

3. Background

Development charges are a major funding source for the Region's capital plan

Development Charges (DCs) are imposed to recover growth-related capital costs from residential and non-residential developments. Since most of York Region's capital

expenditures support growth-related projects, development charges are a key source of funding for the capital plan.

Development Charge Reserves are governed by the Act

The Act specifies how Development Charge Reserves are established and reported upon.

Sections 33 and 43 of the Act require that:

- A municipality that has passed a development charge bylaw shall establish a separate reserve fund for each service to which the development charge relates and fund only eligible capital costs from the reserve fund
- The Treasurer of the municipality shall provide Council a financial statement relating to development charge bylaws and reserve funds established

The financial statement must identify all assets where capital costs were funded under a development charge bylaw. Municipalities are also required to identify all other sources of funding applied to each project funded with development charges and provide details on activities for each development charge reserve for the year.

4. Analysis

As at December 31, 2021, the Development Charge Reserves had a balance of \$469.8 million

As at December 31, 2021, the Development Charge Reserves had a balance of \$469.8 million, an increase of \$86.8 million from 2020. The activity for the year is shown on Table 1.

Table 1

Development Charge Activity in 2021 (in \$ millions)

Service	Opening Balance	Collections³	Deferral Activity⁴	Draws	Interest	Closing Balance¹
Regional Roads	447.0	180.8	2.4	(98.0)	11.9	544.1
Water Supply ⁵	(74.4)	72.4	2.0	(82.9)	(2.5)	(85.4)
Wastewater Servicing ⁵	(96.9)	144.6	4.2	(152.4)	(3.1)	(103.6)
General Services ²	<u>107.3</u>	<u>59.5</u>	<u>1.0</u>	<u>(55.7)</u>	<u>2.7</u>	<u>114.81</u>
Total	383.0	457.3	9.6	(389.0)	9.0	469.8

Note 1: Closing reserve balance includes opening balance plus collections, expenditures and interest accrual and includes both the DC reserves and DC Deferred reserves.

Note 2: General Services includes transit, subway, waste diversion, police, paramedic services, public health, senior services, social housing, public works, growth studies, court services and GO Transit.

Note 3: Development charge collections are reported net of development charge credits and do not include one-time accrual for deferred development charges.

Note 4: Represents change in the deferred DC reserve balances.

Note 5: Water Supply and Wastewater Servicing components of this reserve have deficits because of the need to build capacity in this infrastructure in advance of planned growth. Over time, these deficits will be reduced as growth occurs and the related development charges are received.

The Region began accruing DC deferrals as collections in 2020

In support of Regional policy objectives, the Region offers the ability to defer payment of development charges for qualifying developments, including purpose built rental, high-rise residential and retail. Before 2020, the Region's outstanding Deferred Development Charges were disclosed as Contractual Rights in the notes to the financial statements. Finance staff reviewed these contracts at the end of 2020 and determined that it would be more appropriate to recognize the development charges when they ordinarily become payable.

As at the 2021 year-end, the deferred amounts were moved to their own Deferred DC Reserve for tracking purposes. Each DC Reserve has a parallel account to store any DC collections arising from deferral agreements.

The balance in these accounts will increase as new deferral agreements are signed and will decrease as the deferral agreement expires and/or draws are made on letters of credit. Once this happens, the deferral amount is journalized back into the main DC Reserves above. The activity for the year is shown on Table 2.

Table 2
Development Charge Activity in Deferred DC Accounts 2021 (in \$ millions)

Service	Opening Balance	New Deferrals	Transfer to Main DC Accounts	Closing Balance¹
Regional Roads	38.1	31.4	(29.0)	40.5
Water Supply	14.3	13.1	(11.1)	16.3
Wastewater Servicing	29.2	27.0	(22.8)	33.4
General Services ²	<u>9.6</u>	<u>8.5</u>	<u>(7.5)</u>	<u>10.6</u>
Total	91.2	80.0	(70.4)	100.8

Note 1: Reserve balance includes opening balance plus collections, expenditures and interest accrual.

Note 2: General Services includes transit, subway, waste diversion, police, paramedic services, public health, senior services, social housing, public works, growth studies, court services and GO Transit.

The Treasurer's Reserve Fund Statement is comprised of five schedules

Attached to this report are five schedules (see Attachment 1) which make up the financial statement required by the Act:

- Schedule 1 summarizes the development charge reserves established under the authority of the Act, and the Development Charge Bylaw
- Schedule 1 (A) provides a further breakdown of the General Services column on Schedule 1
- Schedule 1 (B) provides details of the development charge credits shown on Schedule 1
- Schedule 1 (C) provides details of the activity in the deferred development charge reserves
- Schedule 2 shows the 2021 general services capital project expenditure details
- Schedule 3 shows the 2021 roads-related development charge expenditure details
- Schedule 4 shows the 2021 water supply-related development charge expenditure details
- Schedule 5 shows the 2021 wastewater servicing-related development charge expenditure details

The Treasurer's Reserve Fund Statement is in compliance with the Act

As at December 31, 2021, this reserve fund statement is in compliance with the Act. The Region has not imposed, directly or indirectly, any additional levies or required construction of a service, except as may be permitted under the Act or another act.

5. Financial

Development charge collections were above the 2021 forecast

Development charge collections in 2021 were \$457.3 million (based on 8,060 housing units and 402,586 square metres of non-residential development), which represented \$86.0 million more than the forecast of \$371.4 million. This forecast was based on a forecast of 8,500 housing units and a gross floor area forecast for non-residential development of 236,326 square metres.

Development charge collections are not the same as development charge revenue

Depending on the timing of capital spending, development charge collections within a fiscal period may not equal the revenue recorded in the financial statements. The Region's financial statements are prepared in accordance with generally accepted accounting principles established by the Public Sector Accounting Board. Revenue is recorded in the financial statements as development charge balances are drawn down to pay for principal and interest on previously constructed growth capital or to fund new growth capital projects.

Development charges fund debt servicing costs as well as growth infrastructure

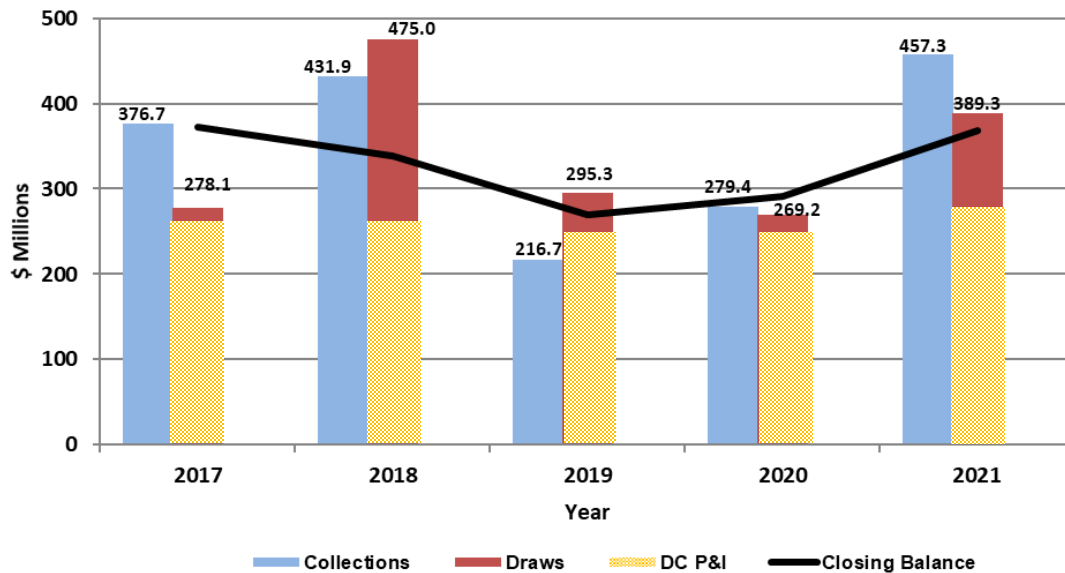
Development charges fund infrastructure in one of two ways, including paying for growth infrastructure directly, or paying down debt that was previously issued to build growth infrastructure. In 2021, \$389.2 million was withdrawn from the Development Charge Reserves, of which \$251.0 million was to service debt for development charge funded projects, and \$138.2 million was used to fund capital projects directly. Over the past 5 years, debt servicing made up approximately 70% of total draws.

As at December 31, 2021, the Region had \$2.54 billion in outstanding debt, of which \$2.40 billion will be repaid from future development charge collections.

As per the Capital Financing and Debt Policy, it is the Region's practice to maintain a cash balance in the Development Charge Reserves equal to a range of 75 to 100 % of the projected annual principal and interest payments during the fiscal year for growth-related debt. In this way, the Region manages the total balance in the Development Charge Reserves against uncertainties in the development charge collections and fluctuations in the level of outstanding debt from year-to-year.

Chart 1 compares development charge collections and draws during the past five years. This chart demonstrates that for the past five years, the closing balance of the reserves has been above the principal and interest repayment amounts.

Chart 1
York Region 2017 - 2021 Development Charge
Collections and Draws Comparison (in \$M)



6. Local Impact

Development charges are the primary revenue source for funding growth-related infrastructure which benefits all municipalities in York Region.

7. Conclusion

The 2021 Development Charge Reserve Fund Statement presented in this report satisfies the Region's reporting obligations required by the Development Charges Act, 1997, as amended.

For more information on this report, please contact Edward Hankins, Director, Treasury Office and Deputy Treasurer at 1-877-464-9675 ext. 71644. Accessible formats or communication supports are available upon request.



Recommended by:

Kelly Strueby

Acting Commissioner of Finance and Regional Treasurer



Approved for Submission:

Bruce Macgregor

Chief Administrative Officer

March 25, 2022

Attachments (1)

eDOCS # 13637820

Attachment 1

**Regional Municipality of York
Development Charge Reserve Fund Statement
January 1, 2021 to December 31, 2021**

	General Services ¹	Regional Roads	Water Supply	Wastewater Servicing	2021 Total
Opening Balance at January 1, 2021	\$97,689,850	\$408,967,144	(\$88,688,357)	(\$126,132,588)	\$291,836,049
Development Charges Collected (Gross) ²	59,497,123	180,819,718	72,368,379	145,611,392	458,296,613
Development Charge Credits Issued ³				(948,510)	(948,510)
Development Charges Collected (Net)	\$59,497,123	\$180,819,718	\$72,368,379	\$144,662,882	\$457,348,103
Interest ⁴	2,719,469	11,896,806	(2,469,872)	(3,081,585)	9,064,819
Revenue Sub -Total	\$62,216,592	\$192,716,524	\$69,898,507	\$141,581,297	\$466,412,921
Expenditures ⁵	\$55,768,847	\$98,097,576	\$82,958,214	\$152,432,884	\$389,257,521
Closing Balance at December 31, 2021	\$104,137,595	\$503,586,093	(\$101,748,063)	(\$136,984,175)	\$368,991,450

NOTES :

1. See Schedule 1(A) for breakdown.
2. Adjusted to reflect gross DC collections before the deduction of DC credits.
3. See Schedule 1(B) for breakdown.
4. Interest earned or internal borrowing cost.
5. See Schedule 2 for breakdown.
6. See Schedule 3 for breakdown.
7. See Schedule 4 for breakdown.
8. See Schedule 5 for breakdown.

**Regional Municipality of York
General Services Details
Development Charge Reserve Fund Statement
January 1, 2021 to December 31, 2021**

	Opening Balance January 1, 2021	Development Charges Collected (Gross)	Development Charges Collected (Net)	Interest	Revenue Sub-Total	Expenditures	Closing Balance December 31, 2021
Growth Studies	\$6,131,091	\$0	\$0	\$153,374	\$153,374	\$1,361,288	\$4,923,176
Police	8,609,942	9,707,247	9,707,247	256,299	9,963,546	9,585,586	8,987,902
Paramedic Services	-3,848,213	3,545,739	3,545,739	-82,222	3,463,517	1,652,942	-2,037,638
Public Health	11,648,830	986,862	986,862	317,938	1,304,800	1,034,886	11,918,744
Senior Services	21,254,881	0	0	565,344	565,344	11,209	21,809,015
Social Housing	7,714,461	1,691,173	1,691,173	212,514	1,903,687	3,751,761	5,866,387
Public Works	23,061,644	2,212,702	2,212,702	634,041	2,846,744	173,141	25,735,247
Subway	13,306,446	24,733,078	24,733,078	362,670	25,095,748	23,599,030	14,803,164
Transit Infrastructure	12,925,885	13,081,156	13,081,156	387,271	13,468,427	11,491,774	14,902,538
GO Transit	1,218,979	2,662,753	2,662,753	25,273	2,688,026	2,463,545	1,443,460
Court Services	-5,279,828	412,393	412,393	-142,387	270,007	628,394	-5,638,215
Waste Diversion	945,731	464,019	464,019	29,354	493,373	15,289	1,423,815
2021 Total	\$97,689,850	\$59,497,123	\$59,497,123	\$2,719,469	\$62,216,592	\$55,768,847	\$104,137,595

NOTES :

**Regional Municipality of York
Development Charge Credits Issued
January 1, 2021 to December 31, 2021**

Municipality	Subdivision	Developer	Hard Services			
			Regional Roads	Water Supply	Wastewater Servicing	Total
Town of East Gwillimbury	19T-18E02	Queensville Properties Dev Corp.			\$948,510	\$948,510
Total Development Charge Credits Issued ¹					\$948,510	\$948,510

NOTE :

1. To register for a plan of subdivision, developers are required to pay development charges for hard services (i.e., regional roads, water supply and wastewater servicing). Development charge credits issued are direct reductions against these applicable hard services. The remaining development charges are collected at the building permit stage. Net development charge collections consist of gross collections less credits.

**Regional Municipality of York
Deferred Development Charge Reserves
Development Charge Reserve Fund Statement
January 1, 2021 to December 31, 2021**

	Opening Balance January 1, 2021	New Deferrals	Transfers to Development Charge Reserves	Closing Balance December 31, 2021
Regional Roads	\$38,012,302	\$31,400,217	\$28,940,961	\$40,471,558
Water Supply	14,264,487	13,112,786	11,132,695	16,244,578
Wastewater Services	29,204,997	27,038,817	22,823,776	33,420,038
Growth Studies	0	0	0	0
Police	1,477,706	1,285,736	1,164,254	1,599,188
Paramedic Services	560,639	583,653	438,570	705,722
Public Health	160,482	175,842	124,883	211,441
Senior Services	0	0	0	0
Social Housing	275,214	312,167	213,470	373,911
Public Works	330,311	292,191	261,701	360,801
Subway	4,154,231	3,444,724	3,163,382	4,435,573
Transit Infrastructure	2,203,145	1,757,289	1,674,443	2,285,991
GO Transit	398,930	454,332	308,913	544,349
Court Services	63,292	57,811	49,383	71,720
Waste Diversion	69,008	58,586	54,831	72,763
2021 Total	\$91,174,744	\$79,974,151	\$70,351,262	\$100,797,633

NOTES :

Regional Municipality of York Development Charge Reserve Capital Program Expenditures January 1, 2021 to December 31, 2021							
Service Category	Project Number	Project Description	Development Charge Reserve Funding	Other Project Funding			2021 Total Project Funding
				Tax Levy Funding	User Rate Funding	Other ¹	
Growth Studies	90000	Business Management	454,261			153,243	607,504
		Allocation of Financing Costs for 2021	2,726				2,726
	95000	Long Range Strategic Planning	904,302				904,302
			1,361,288	0		153,243	1,514,531
Police	26160	Debenture Payments ²	6,273,183			5,382,832	11,656,015
	29017	Communications Bureau - Radio System Upgrades	765,000	325,732			1,090,732
	29050	Air Support Rehabilitation	65,156	225,590			290,746
	29010	Vehicles	1,533,197	3,238,064		-597,960	4,173,301
	29042	Radio System	50,741	175,682		159,000	385,423
	29035	Closed Circuit System	3,324	11,507			14,831
	29011	Business Intelligence	13,936	48,251			62,187
	29047	Forensic Lab Equipment	87,241	305,370		408,233	800,844
	29055	240 Prospect Renovation	66,974	30,670			97,644
	29024	Digital Evidence Management	70,876	245,395			316,271
	29044	Police Talent Management	64,838	224,709			289,547
	29028	Portable Mobile Radio Replacement	269,345	932,552			1,201,897
		Net Transfer - Deferred DC's	321,666				321,666
		Allocation of Financing Costs for 2021	5,678				5,678
		Sinking Fund Surplus	-5,568				-5,568
		9,585,586	5,763,522		5,352,105	20,701,213	
Paramedic Services	54301	Paramedic Services Station New Vehicles	382,245	42,472		50,462	475,179
	54510	Paramedic Services Station - Maple # 32	167,373	51,355		-60,712	158,016
		Net Transfer - Deferred DC's	174,163				174,163
		Allocation of Financing Costs for 2021	-1,061				-1,061
		Sinking Fund Surplus	-884				-884
	54215	Operational Planning Division	931,106			47,060,304	47,991,410
		1,652,942	93,827		47,050,054	48,796,823	
Public Health	H52002	Georgina Link Hub	973,627	290,216			1,263,843
		Net Transfer - Deferred DC's	54,678				54,678
		Allocation of Financing Costs for 2021	6,581				6,581
		1,034,886		0	0	1,325,102	
Long Term Care		Allocation of Financing Costs for 2021	11,209				11,209
Social Housing	67675	Richmond Hill Hub	363,124			1,367,653	1,730,777
	67876	Unionville Seniors Affordable Housing Development	3,272,684	19,887,559			23,160,243
		Net Transfer - Deferred DC's	98,697				98,697
		Allocation of Financing Costs for 2021	4,489				4,489
	67510	Social Housing Predevelopment	12,767	335,323			348,090
		3,751,761	20,222,882	0	1,367,653	25,342,296	
Public Works	99900	Fleet	82,106				82,106
		Net Transfer - Deferred DC's	77,830				77,830
		Allocation of Financing Costs for 2021	13,205				13,205
			173,141				173,141
Subway	90000	Business Management	22,938,494	5,239,111			28,177,605
		Net Transfer - Deferred DC's	652,625				652,625
		Allocation of Financing Costs for 2021	7,910				7,910
		23,599,030	5,239,111	0	0	28,838,141	
Waste Diversion		Net Transfer - Deferred DC's	14,575				14,575
		Allocation of Financing Costs for 2021	714				714
			15,289	0	0	0	15,289
Court Services	14060	Annex Facilities Operations and Management	615,443			36,856	652,299
		Net Transfer - Deferred DC's	15,866				15,866
		Allocation of Financing Costs for 2021	-2,914				-2,914
			628,394	0	0	36,856	665,250
Transit Infrastructure	90000/38001	Debenture Payments ²	326,073	8,340,978		23,674,846	32,341,897
	81582	Transit Garage North	274,925	1,688,826			1,963,751
	81585	Rapid Transit Bus Garage	165,098	4,297,005			4,462,103
	82150	Bus Loops & Stops Expansion	191,972	467,046			659,018
	82155	Major Mackenzie West Terminal	8,557,328	1,752,706			10,310,034
		Net Transfer - Deferred DC's	301,288				301,288
		Allocation of Financing Costs for 2021	8,709				8,709
	90992	Facilities and Terminals	1,642,626	1,794,677		2,391,264	5,828,567
	90999	Bus Rapid Transit and Light Rail Transit Studies	23,755	4,866		66,382	95,003
			11,491,774	18,346,104	0	26,132,492	55,970,370
GO Transit	15800	GO Transit (Metrolinx)	2,317,516				2,317,516
		Net Transfer - Deferred DC's	145,419				145,419
		Allocation of Financing Costs for 2021	610				610
		2,463,545	0	0	0	2,463,545	
Regional Roads		See Schedule 3 for Details	98,097,576	17,438,960		75,837,584	191,374,120
Water Supply		See Schedule 4 for Details	82,958,214	-122		2,584,691	85,542,783
Wastewater Servicing		See Schedule 5 for Details	152,432,884	-57,538		-3,146,543	149,228,804
Total Capital Programs			\$389,257,521	\$67,046,746	\$0	\$155,368,135	\$611,962,618

NOTES :

1. Other consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.
2. Debenture payments include both principal and interest.
3. The development charge reserve funding for Business Management was used to fund Development Charge Background Study-related work.

Regional Municipality of York Development Charge Reserves
Regional Roads Capital Program Expenditures
January 1, 2021 to December 31, 2021

Project Number	Project Description	Development Charge Reserve Funding	Tax Levy Funding	Other Project Funding ¹	2021 Total Project Funding
85650	Major Mackenzie Drive -Canadian Pacific Railway to Hwy 27	\$4,584,690	\$1,096,831	\$6,274,298	\$11,955,819
83450	Major Mackenzie Drive - Highway 27 To Highway 50	2,613,063	285,638	473,270	3,371,971
85710	Yonge Street - Davis to Green Lane	2,504,781	514,775	2,134,078	5,153,634
39970	Miscellaneous Development Charge Credit Payments to Developers 2	2,158,676	239,853		2,398,529
85560	Rutherford Road - Keele Street to Dufferin Street	1,798,656		1,014,435	2,813,091
81320	Major Mackenzie Drive - Highway 27 to Pine Valley Drive	1,558,587	1,737,205	14,074,000	17,369,792
85790	Southeast Main Yard	1,542,061	69,124	-228,714	1,382,471
88181	Southwest Satellite Yard	1,442,804	1,781,000	32,403,321	35,627,125
84044	Viva Next	854,924	154,992	540,000	1,549,915
88192	Markham Whistling Cessation	798,810	87,074		885,884
39990	Miscellaneous Signal Electric Improvements	675,919	34,807	354,070	1,064,796
81972	Stouffville Road - Bayview Avenue to Highway 404	654,195	76,195	28,094	758,484
99816	Teston - Keele to Dufferin	613,435		40,359	653,795
99890	Intelligent Traffic System	608,724	67,498	21,178	697,400
81362	Dufferin Street and Rutherford Street Intersection	580,173		64,146	644,318
85660	Major Mackenzie Drive - Pine Valley Drive to Weston Road	549,566		61,063	610,629
81045	Central Snow Management Facility	546,622		36,485	583,107
85580	Rutherford Road - Dufferin Street to Bathurst Street	542,477	360,410	2,700,017	3,602,904
88187	Ninth Line - Steeles to Box Grove	527,024	58,796		585,819
80118	Capital Requirement for Roads Maintenance Yards	514,881	26,449		541,330
86880	Pedestrian Cycling Municipal Partnership Program	451,676	50,605		502,281
81932	Major Capital Intersection Improvements	382,166	42,057		424,223
98330	Gamble Side Road - Yonge Street to Bathurst Street	367,857	40,873		408,730
98180	Highway 7 - Town Centre Boulevard to Sciberras Road	325,945	36,216		362,162
80430	Regional Streetscaping	307,098	153,776	306,824	767,698
81010	King Road and Weston Road	296,595	63,533	222,937	583,065
99510	16th Avenue Woodbine to 404	281,450	729,159	6,270,124	7,280,732
72600	Tree Funding	244,709	81,005	799,098	1,124,812
91000	Debtenture Payments	63,904,861			63,904,861
	Allocation of Financing Costs for 2021	266,160			266,160
	Net Transfer - Deferred DC's	5,895,156			5,895,156
14170	Property Services Building Facility Management - Markham Yard	46,851			46,851
	Various Programs (85) ³	-343,016	9,651,091	8,248,500	17,556,574
Total Regional Roads Capital Programs		\$98,097,576	\$17,438,960	\$75,837,584	\$191,374,120

NOTES :

1. Other project funding consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.
2. Miscellaneous Development Charge Credit Payments to Developers consists of the payout of the development charge credit for work undertaken by developers such as intersection improvements.
3. Consists of 85 minor road projects using development charge reserve funding.

Regional Municipality of York Development Charge Reserves
Water Supply Capital Program Expenditures
January 1, 2021 to December 31, 2021

Project Number	Project Description	Development Charge Reserve Funding	User Rate Funding	Other Project Funding ¹	2021 Total Project Funding
72390	Water for Tomorrow Program	\$901,094			\$901,094
79670	Water System Capacity Assessment	870,910			870,910
73300	Water Master Plan Update	438,392			438,392
73580	Toronto Water Supply - Cost Share	374,089		2,588,233	2,962,322
72520	Pressure District # 6 Nashville Road Watermain	187,805			187,805
78270	Ballantrae Water Servicing	71,257			71,257
75700	Water Servicing Richmond Hill Langstaff	20,342		-3,537	16,805
75390	West Vaughan Water Servicing	18,187			18,187
75430	Bathurst Watermain	11,799			11,799
75690	South Maple Pumping Station Upgrade	9,399	-122		9,277
70050	Wellington Leslie Watermain	2,113			2,113
78310	Nobleton Water Wastewater Servicing	-220		-5	-225
	Allocation of Financing Costs for 2021	-53,768			-53,768
	Net Transfer - Deferred DC's	3,377,649			3,377,649
46950	Debt Payments	76,930,801			76,930,801
	Sinking Fund Surplus	-201,634			-201,634
Total Water Supply Capital Programs		\$82,958,214	(\$122)	\$2,584,691	\$85,542,783

NOTES :

1. Other project funding consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.

**Regional Municipality of York Development Charge Reserves
Wastewater Servicing Capital Program Expenditures
January 1, 2021 to December 31, 2021**

Project Number	Project Description	Development Charge Reserve Funding	User Rate Funding	Other Project Funding ¹	2021 Total Project Funding
79760	York Durham Sewer System Forcemain Twinning	\$17,323,194	-57,538	-19,153,386	(\$1,887,729)
70080	York Durham Sewer System Interim Servicing Solutions	10,480,823		1,748,573	12,229,395
75650	Wastewater Servicing Richmond Hill Langstaff	4,335,196		4,521,348	8,856,544
73640	Inflow Infiltration Reduction	2,563,217		1,597,331	4,160,548
75640	Waste Water System Capacity Monitor Studies	1,814,005		205,992	2,019,998
75310	North East Vaughan Wastewater Servicing	1,494,700		775,578	2,270,277
79890	York Durham Sewer System Leslie Pumping Station Upgrades	1,415,038			1,415,038
74030	16th Avenue - Stone Mason to Woodbine	1,300,934			1,300,934
73720	York Durham Sewer System Duffin Creek Water Pollution Control Plant Expansion	938,284		6,719,895	7,658,178
79100	York Durham Sewer System Wastewater Master Plan Update	440,984			440,984
71220	Queensville Holland Landing and Sharon Wastewater Servicing	423,877		527,179	951,056
75780	Duffin Creek Laboratory Expansion	337,292			337,292
75320	Primary Trunk Sewer Twinning	101,292		-89,053	12,239
74040	York Durham Sewer System Southeast Collector	-2,702			-2,702
	Nobleton Benefitting Area Payment	86,468			86,468
	Allocation of Financing Costs for 2021	-53,388			-53,388
	Net Transfer - Deferred DC's	7,072,373			7,072,373
44950	Debenture Payments	102,462,253			102,462,253
	Sinking Fund Surplus	-100,955			-100,955
Total Wastewater Servicing Capital Programs		\$152,432,884	(\$57,538)	(\$3,146,543)	\$149,228,804

NOTES :

1. Other project funding consists of proceeds from debenture issues, third party recoveries, other capital reserves, provincial/federal grants, fees and charges.