

Presentation to: General Committee Meeting Date: February 28th, 2022

SUBJECT: Development Charges & Community Benefits Charge **PREPARED BY:** Shannon Neville, Senior Financial Analyst ext. 2659

Kevin Ross, Manager, Development Finance & Payroll ext.

2126

RECOMMENDATION:

- 1. That the Development Charges & Community Benefits Charge presentation be received; and
- 2. That Council approve stacked townhouse units be assessed development charges at the apartment rate; and
- 3. That Council approve the provision for City Wide Hard credits to be provided based on the lessor of (1) the <u>indexed</u> cost of the infrastructure as stated in the DC Background Study and, (2) the actual cost of the infrastructure; and
- 4. That staff be directed to do all things necessary to give effect to this presentation.