



Report to: General Committee

Meeting Date: November 15, 2021

SUBJECT: Reporting Out Of Real Property Disposition – Surplus Lands adjacent to 6360 16th Avenue, Markham and Mobis Drive
PREPARED BY: Jacqueline Chan, Assistant City Solicitor – Ext. 4745

RECOMMENDATION:

- 1) THAT the report entitled “Reporting Out Of Real Property Disposition — Surplus Lands adjacent to 6360 16th Avenue, Markham and Mobis Drive” be received;
- 2) THAT the following proceeds from the sale, less disbursements, be allocated to the Land Sales account 890-890-9306:
 - a. For the Lands adjacent to 6360 16th Avenue, \$192,742.00; and
 - b. For the Lands adjacent to Mobis Drive, \$160,000.00;
- 3) THAT the report entitled “Reporting Out Of Real Property Disposition — Surplus Lands adjacent to 6360 16th Avenue, Markham and Mobis Drive” and the foregoing resolutions be reported out at the next public Council meeting; and
- 4) THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

EXECUTIVE SUMMARY:

Not Applicable

PURPOSE:

This report provides information on the disposition of the following lands:

- 1) Part of Block 11, Plan 65M-3103, designated as Part 16, Plan 65R-38061, Markham (the “**Lands adjacent to 6360 16th Avenue**”); and
- 2) Part Of Lot 28, Concession 3, Markham Designated As Parts 1, 2 And 3, Plan 65R-39300 (the “**Lands adjacent to Mobis Drive**”)

BACKGROUND:

Staff are reporting out dispositions of real property with a sale price greater than \$50,000.

OPTIONS/ DISCUSSION:**Lands adjacent to 6360 16th Avenue**

The Lands adjacent to 6360 16th Avenue are depicted in Attachment No. 1. The lands are approximately 120 square meters and located north of 6360 16th Avenue, west of Lakeside Vista Way and are bordered to the north by Swan Lake Park.

The City sold the lands to Amica Swan Lake Inc. (“**Amica**”) on October 26, 2020. Amica is the owner of the adjacent lands municipally known as 6360 16th Avenue and 6380 16th Avenue. Amica is expanding their existing retirement residences at these locations. The Lands adjacent to 6360 16th Avenue were acquired by Amica for the purpose of parking spaces and snow storage to facilitate the development of their retirement residences.

The Lands adjacent to Mobis Drive

The Lands adjacent to Mobis Drive are depicted in Attachment No. 2. The lands are approximately 0.16 acres and located to the west of Honda Boulevard and north of 11050 Woodbine Avenue.

The City sold the lands to Fiera Real Estate Core Fund LP and Elgin Mills Holdings Inc. (collectively, “**Fiera**”) on June 7, 2021. Fiera is the owner of adjacent lands municipally known as 11050 Woodbine Avenue, Markham. The Lands adjacent to Mobis Drive were acquired by Fiera for the purpose of a driveway and parking spaces to facilitate their proposed development of industrial buildings on 11050 Woodbine Avenue, Markham.

FINANCIAL CONSIDERATIONS

The Lands adjacent to 6360 16th Avenue were sold to Amica for a purchase price of \$192,742.

The Lands adjacent to Mobis Drive were sold to Fiera for a purchase price of \$160,000.

Staff recommend that the proceeds from the sale (net of disbursements) of the Lands adjacent to 6360 16th Avenue in the amount of \$192,742.00 and the Lands adjacent to Mobis Avenue in the amount of \$160,000 be allocated to the Land Sales account 890-890-9306.

HUMAN RESOURCES CONSIDERATIONS

Not Applicable

ALIGNMENT WITH STRATEGIC PRIORITIES:

Not Applicable

BUSINESS UNITS CONSULTED AND AFFECTED:

The Finance Department has reviewed and approved this report.

RECOMMENDED BY:

Claudia Storto
City Solicitor and Director of Human Resources

ATTACHMENTS:

- Attachment No. 1 Sketch of Lands adjacent to 6360 16th Avenue
- Attachment No. 2 Sketch of Lands adjacent to Mobis Drive