



Report to: General Committee

Date Report Authored: October 18, 2021

SUBJECT: 2022 Interim Spending Authority Pending Approval of Budget

PREPARED BY: Lisa Chen – Senior Manager, Financial Planning & Reporting

RECOMMENDATIONS:

- 1) That the report titled “2022 Interim Spending Authority Pending Approval of Budget”, be received; and
- 2) THAT Council approve 50% of the City’s 2021 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets, equal to \$207,882,287, as a pre-budget approval for 2022 operating expenditures; and
- 3) THAT Staff be authorized and directed to do all things necessary to give effect to this resolution.

PURPOSE:

To obtain Council approval for the Treasurer to have authority to make payments necessary to support the ongoing business of the City, prior to the approval of the 2022 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets.

BACKGROUND:

The 2022 Interim Spending Authority is intended to allow each of the City’s Operating, Waterworks, Planning & Design, Building Standards and Engineering departments to spend up to 50% of the 2021 approved budgets for operating expenditures. This approval will enable the City operations to continue at existing approved service levels until the City’s 2022 departmental budgets for operating expenditures are approved. The City’s 2021 approved budgets for operating expenditures are:

	<u>2021 Approved Budget</u>
Operating	\$ 248,124,592
Waterworks	134,040,298
Planning & Design	13,498,406
Building Standards	11,256,840
Engineering	8,844,438
Total	<u>\$ 415,764,574</u>
50% of the above total	<u>\$ 207,882,287</u>

All expenditures for goods and services will conform to existing by-laws and policies.

OPTIONS/ DISCUSSION:

Not applicable

FINANCIAL CONSIDERATIONS:

Not applicable

HUMAN RESOURCES CONSIDERATIONS

Not applicable

ALIGNMENT WITH STRATEGIC PRIORITIES:

Not applicable

BUSINESS UNITS CONSULTED AND AFFECTED:

Not applicable

RECOMMENDED BY:

Joel Lustig
Treasurer

Trinela Cane
Commissioner, Corporate Services