

**UNIONVILLE BUSINESS IMPROVEMENT AREA  
2021 BUDGET**

	<u>2021 Budget</u>	<u>2020 Budget</u>	<u>2020 Actual</u>	<u>2021 Budget vs. 2020 Budget Incr./.(Decr.)</u>
<b>Revenues</b>				
Member Tax Levy	\$214,221	\$214,221	\$214,221	\$ -
Transfer from Surplus	50,000	-	-	50,000
Fundraising & Other Revenues:				-
Provincial Grants	15,000	-	-	15,000
Sponsorships	10,000	-	-	10,000
City of Markham Grant	10,000	-	-	10,000
Sundry Revenue	779	-	1,710	779
Digital Main Street Grant	-	-	10,000	-
Central Counties Tourism Grant	-	-	7,680	-
Grant from Destination Markham Corporation	-	-	5,000	-
Promotion	-	-	1,019	-
Interest	-	-	706	-
<b>Total Revenues</b>	<b>300,000</b>	<b>214,221</b>	<b>240,336</b>	<b>85,779</b>
<b>Expenditures</b>				
Advertising	55,500	52,371	15,824	3,129
Event & Entertainment Promotion	57,000	48,000	6,550	9,000
Retail Action Strategy	40,000	-	-	40,000
Street Beautification	35,000	28,000	45,510	7,000
Contracted Services	81,500	62,950	74,122	18,550
Office Expenses	29,000	20,900	26,880	8,100
Audit Fees	2,000	2,000	2,066	-
Property Tax Adjustments	-	-	538	-
<b>Total Expenditures</b>	<b>300,000</b>	<b>214,221</b>	<b>171,490</b>	<b>85,779</b>
<b>Net Revenues / (Expenses)</b>	<b>-</b>	<b>-</b>	<b>68,846</b>	
Accumulated Surplus, beginning of year	74,990	6,144	6,144	
Transfer to Operating Budget	(50,000)	-	-	
<b>Accumulated Surplus / (Deficit), end of year</b>	<b>24,990</b>	<b>6,144</b>	<b>74,990</b>	