

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
2021 BUDGET**

	<u>2021 Budget</u>	<u>2020 Budget</u>	<u>2020 Actual</u>	<u>2021 Budget vs. 2020 Budget Incr./.(Decr.)</u>
Revenues				
Member Tax Levy	\$160,559	\$239,640	\$239,640	\$(79,081)
Transfer from Surplus	61,166	12,220	-	48,946
Event Promotion	5,000	14,500	-	(9,500)
Grants and Interest Income	16,447	21,000	25,178	(4,553)
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Total Revenues	<u>265,763</u>	<u>309,951</u>	<u>287,409</u>	<u>(44,188)</u>
Expenditures				
Advertising	30,244	24,082	19,041	6,162
Event Promotion	47,900	86,523	96,240	(38,623)
Salaries & Benefits	81,174	97,882	73,728	(16,708)
Street Beautification	27,500	23,000	25,110	4,500
Washroom Maintenance	19,500	19,000	19,040	500
Office Expenses	31,681	32,100	27,591	(419)
Contracted Services	15,264	15,264	16,385	-
Audit Fees	2,500	2,100	2,066	400
Property Tax Adjustments	10,000	10,000	-	-
Total Expenditures	<u>265,763</u>	<u>309,951</u>	<u>279,201</u>	<u>(44,188)</u>
Net Revenues / (Expenses)	-	-	8,208	
Accumulated Surplus, beginning of year	184,241	176,033	176,033	
Transfer (to) / from Operating Budget	(61,166)	(12,220)	8,208	
Accumulated Surplus / (Deficit), end of year	<u>123,075</u>	<u>163,813</u>	<u>184,241</u>	