



Report to: General Committee

Meeting Date: October 19, 2020

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<b>SUBJECT:</b>	2021 Interim Spending Authority Pending Approval of Unionville Business Improvement Area and Markham Village Business Improvement Area Budgets
<b>PREPARED BY:</b>	Lisa Chen – Senior Manager, Financial Planning & Reporting

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**RECOMMENDATION:**

- 1) That the report titled “2021 Interim Spending Authority Pending Approval of Unionville Business Improvement Area and Markham Village Business Improvement Area Budgets”, be received; and,
- 2) That Council approve 50% of the 2020 Operating Budget equivalent to the amounts of \$107,111 for the Unionville BIA (UBIA) and \$154,976 for the Markham Village BIA (MVBIA) as pre-budget approval for 2021 operating expenditures; and further,
- 3) That Staff be authorized and directed to do all things necessary to give effect to this resolution.

**PURPOSE:**

To obtain Council approval for the UBIA and MVBIA to have the authority to make payments necessary to support their ongoing businesses prior to the approval of their respective 2021 operating budgets.

**BACKGROUND:**

The 2021 Interim Spending Authority is intended to allow the UBIA and MVBIA to spend up to 50% of the 2020 approved budget for operating expenditures. This approval will enable BIA operations to continue at existing levels until the 2021 Budgets for operating expenditures are approved.

The BIAs’ 2020 approved operating budgets are \$214,221 for the UBIA and \$309,951 for the MVBIA. Therefore, the interim spending equivalent to 50% of the 2020 operating budgets will be \$107,111 and \$154,976 respectively.

**OPTIONS/ DISCUSSION:**

Not applicable

**FINANCIAL CONSIDERATIONS**

Not applicable

**HUMAN RESOURCES CONSIDERATIONS**

Not applicable

**ALIGNMENT WITH STRATEGIC PRIORITIES:**

Not applicable

**BUSINESS UNITS CONSULTED AND AFFECTED:**

Not applicable

**RECOMMENDED BY:**

Joel Lustig  
Treasurer

Trinela Cane  
Commissioner, Corporate Services

**ATTACHMENTS:**

Not applicable