

EXHIBIT II

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
2020 BUDGET**

	2020 Budget	2019 Budget	2019 Actual	2020 Budget vs. 2019 Budget Incr./((Decr.))
Revenues				
Member Tax Levy	239,640	239,322	239,322	318
Supplementary tax	-	-	318	
Event Promotion	14,500	17,483	15,047	(2,983)
Grants and Interest Income	21,000	52,021	29,721	(31,021)
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Total Revenues	297,731	331,417	306,999	(33,686)
Expenditures				
Salaries & Benefits	97,882	88,602	91,794	9,280
Office Expenses	32,100	34,389	29,877	(2,289)
Audit Fees	2,100	2,000	2,035	100
Street Beautification	23,000	17,000	26,040	6,000
Advertising	24,082	41,517	31,167	(17,435)
Event Promotion	86,523	102,925	78,318	(16,402)
Contracted Services	15,264	15,984	16,307	(720)
Washroom Maintenance	19,000	19,000	19,241	-
Property Tax Adjustments	10,000	10,000	-	-
Total Expenditures	309,951	331,417	294,779	(21,466)
Net Revenues / (Expenses)	(12,220)	-	12,220	(12,220)
Accumulated Surplus / (Deficit), beginning of year	176,033	163,813	163,813	12,220
Accumulated Surplus / (Deficit), end of year	163,813	163,813	176,033	-