SITE PLAN CONTROL

PREVIOUS AND CURRENT DEVELOPMENT CHARGE DETERMINATION & COLLECTION REGIME

DCs Paid at
Prevailing
Rate

**Previous
Process**

Site Plan Application	Site Plan Approval	Building Permit Issuance	Occupancy Permit	Instalment Payments Years 2 to 20

**New
Process**
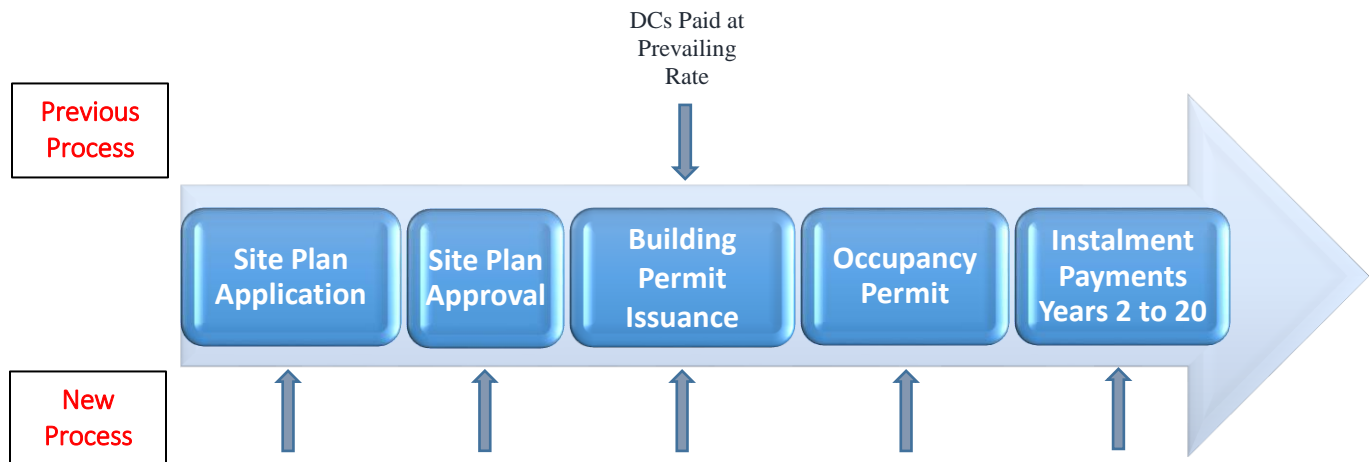
DC Freeze

- DC Rates Fixed at Date Complete Application Received
- Interest Starts Accruing

- (Fixed) DC Rates Frozen for 2 years
- After 2 years prevailing rates apply

DCs Paid plus Interest

Phased Payments

- DC Rates Fixed at Date Complete Application Received
- Interest Starts Accruing to BP Issuance

- (Fixed) DC Rates Frozen for 2 years
- After 2 years prevailing rates apply

- DC Rate (plus Interest if Applicable) Crystalized
- Option to Levy Different Interest Rate to Completion of Instalment Payments

First DC Instalment plus Interest Paid

Annual Instalments plus Interest Paid