

8.3 REPORT NO. 44 - DEVELOPMENT SERVICES COMMITTEE (NOVEMBER 25, 2019)

8.3.1 MARKHAM INNOVATION EXCHANGE (MiX) (8.0)

- 1. That the presentation entitled "Markham Innovation Exchange" be received; and,
- That staff be authorized to engage in an RFP process for the advisory/consulting work necessary to prepare the call for investor interest; and,
- 3. That Capital funds not exceeding \$510,000 (inclusive of HST) be preapproved as part of the 2020 Capital Budget for advisory/consulting work to prepare the call for investor interest, and to be funded from the Land Acquisition Reserve; and,
- 4. That staff prepare a proposed RFP for consideration by the Development Services Committee as soon as possible that includes real estate advisory services that address land values, including advice regarding lease, purchase and length of land holdings for the purpose of strategic property investments by the City, and further,
- 5. That staff be directed to do all things necessary to give effect to the recommendations in the staff presentation.

Kimberley Kitteringham City Clerk

Copy to:

A. Prasad

S. Chait

J. Lustig