

By-law 2019 – XX

A By-law to amend By-law 175-81, as amended, being a by-law to establish a Heritage Fund

WHEREAS the Council of the Town of Markham established a Heritage Fund in 1981 to provide loans to the owners of properties designated under Part IV or Part V of the Ontario Heritage Act for the purpose of paying for the whole or any part of the cost of alterations on such terms and conditions as the Council may prescribe;

AND WHEREAS Council established the Heritage Fund in the amount of \$200,000 and has maintain the principal of the Fund at that level;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF MARKHAM HEREBY ENACTS AS FOLLOWS:

- 1. That Clause #1 and Clause #2 of By-law 175-81 be amended by deleting the sum of "200,000.00" and inserting in lieu thereof the sum of "138,221.00".
- 2. That all other provisions of By-law 175-81, as amended be and the same are hereby ratified and confirmed.

READ A FIRST, SECOND, AND THIRD TIME AND PASSED THIS 10th DAY OF December, 2019.

Kimberley Kitteringham City Clerk Frank Scarpitti Mayor

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