



Report to: General Committee

Meeting Date: October 21, 2019

SUBJECT: 2020 Interim Spending Authority Pending Approval of Budget
PREPARED BY: Kishor Soneji, Senior Accountant, ex.t 2681

RECOMMENDATION:

- 1) That the report titled “2020 Interim Spending Authority Pending Approval of Budget”, be received; and,
- 2) That Council approve 50% of the City’s 2019 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets equal to \$197,546,839 as a pre-budget approval for 2020 operating expenditures; and further,
- 3) That Staff be authorized and directed to do all things necessary to give effect to this resolution.

PURPOSE:

To obtain Council approval for the Treasurer to have authority to make payments necessary to support the ongoing business of the City, prior to the approval of the 2020 Operating, Waterworks, Planning & Design, Building Standards and Engineering budgets.

BACKGROUND:

The 2020 Interim Spending Authority is intended to allow each of the City’s Operating, Waterworks, Planning & Design, Building Standards and Engineering departments to spend up to 50% of the 2019 approved budgets for operating expenditures. This approval will enable the City operations to continue at existing approved service levels until the City’s 2020 departmental budgets for operating expenditures are approved.

The City's 2019 approved budgets for operating expenditures are:

	<u>2019 Approved Budget</u>
Operating	\$ 233,044,724
Waterworks	131,920,556
Planning & Design	11,863,445
Building Standards	9,332,205
Engineering	8,932,747
Total	<u>\$ 395,093,677</u>
50% of the above total	<u>\$ 197,546,839</u>

All expenditures for goods and services will conform to existing by-laws and policies.

OPTIONS/ DISCUSSION:

Not applicable

FINANCIAL CONSIDERATIONS AND TEMPLATE:

Not applicable

HUMAN RESOURCES CONSIDERATIONS

Not applicable

ALIGNMENT WITH STRATEGIC PRIORITIES:

Not applicable

BUSINESS UNITS CONSULTED AND AFFECTED:

Not applicable

RECOMMENDED BY:

Joel Lustig
Treasurer

Trinela Cane
Commissioner, Corporate Services

ATTACHMENTS:

Not applicable