



By-law 2018-76

A By-law to authorize the Mayor and Clerk to enter into an Agreement in order to participate in Ontario's Main Street Revitalization Initiative

WHEREAS the Province of Ontario is making funds available for the purposes of supporting Main Street Revitalization Initiatives in Ontario:

WHEREAS the Association of Municipalities of Ontario (AMO) is a signatory to Ontario's Main Street Revitalization Initiative Transfer Payment Agreement;

WHEREAS The Corporation of the City of Markham (the "City of Markham") wishes to enter into an Agreement with AMO in order to participate in Ontario's Main Street Revitalization Initiative; and

WHEREAS the City of Markham acknowledges that Funds in the amount of \$306,966 to be received through the Agreement must be invested in an interest bearing reserve account until the earliest of expenditure or March 31, 2020;

NOW THEREFORE, the Council of the City of Markham, a municipal corporation established pursuant to the Municipal Act, 2001 enacts as follows:

1. that the Mayor and City Clerk are hereby authorized and directed to execute a Municipal Funding Agreement for the transfer of Main Street Revitalization Initiative funds from the Association of Municipalities of Ontario to the City of Markham, in a form and content satisfactory to the Commissioner of Community and Fire Services and the City Solicitor.

Read a first, second, and third time and passed on June 26, 2018.



Kimberley Kitteringham
City Clerk



Frank Scarpitti
Mayor