



## By-law 2018-76

A By-law to authorize the Mayor and Clerk to enter into an Agreement in order to participate in Ontario's Main Street Revitalization Initiative

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**WHEREAS** the Province of Ontario is making funds available for the purposes of supporting Main Street Revitalization Initiatives in Ontario:

**WHEREAS** the Association of Municipalities of Ontario (AMO) is a signatory to Ontario's Main Street Revitalization Initiative Transfer Payment Agreement;


**WHEREAS** The Corporation of the City of Markham (the "City of Markham") wishes to enter into an Agreement with AMO in order to participate in Ontario's Main Street Revitalization Initiative; and

**WHEREAS** the City of Markham acknowledges that Funds in the amount of \$306,966 to be received through the Agreement must be invested in an interest bearing reserve account until the earliest of expenditure or March 31, 2020;

**NOW THEREFORE**, the Council of the City of Markham, a municipal corporation established pursuant to the Municipal Act, 2001 enacts as follows:

1. that the Mayor and City Clerk are hereby authorized and directed to execute a Municipal Funding Agreement for the transfer of Main Street Revitalization Initiative funds from the Association of Municipalities of Ontario to the City of Markham, in a form and content satisfactory to the Commissioner of Community and Fire Services and the City Solicitor.

Read a first, second, and third time and passed on June 26, 2018.

  
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Kimberley Kitteringham  
City Clerk

  
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Frank Scarpitti  
Mayor