

EXHIBIT II

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
2019 BUDGET**

	<u>2019 Budget</u>	<u>2018 Budget</u>	<u>2018 Actual</u>	2019 Budget vs. 2018 Budget Incr./ (Decr.)
Revenues				
Member Tax Levy	239,322	239,322	240,268	-
Event Promotion	17,483	18,622	20,829	(1,139)
Grants and Interest Income	52,021	5,000	8,943	47,021
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Total Revenues	<u>331,417</u>	<u>285,535</u>	<u>292,631</u>	<u>45,882</u>
Expenditures				
Salaries & Benefits	88,602	20,798	56,240	67,804
Office Expenses	34,389	38,905	32,331	(4,516)
Audit Fees	2,000	2,000	1,995	-
Street Beautification	17,000	58,500	16,943	(41,500)
Advertising	41,517	98,257	25,847	(56,740)
Event Promotion	102,925	115,093	85,246	(12,168)
Contracted Services	15,984	64,747	20,435	(48,763)
Washroom Maintenance	19,000	20,000	18,797	(1,000)
Property Tax Adjustments	10,000	30,000	33,749	(20,000)
Total Expenditures	<u>331,417</u>	<u>448,300</u>	<u>291,583</u>	<u>(116,883)</u>
Net Revenues / (Expenses)	-	(162,765)	1,048	162,765
Accumulated Surplus / (Deficit), beginning of year	163,813	162,765	162,765	1,048
Accumulated Surplus / (Deficit), end of year	<u>163,813</u>	<u>-</u>	<u>163,813</u>	<u>-</u>