

APPENDIX A

City of Markham Financial Incentives for Affordable and Rental Housing			
	Affordable Ownership Housing	Affordable Rental Housing	Purpose-Built Market Rental Housing
Development Charges			
Approval Authority	Council Approved Policy	Council Approved Practice	Council Approved Policy
Type of Incentive and Duration	Deferral for the lesser of 20 years or when the unit is no longer owned by the original purchaser	Conditional Grant but eligible rental units must remain affordable for a minimum of 20 years	Deferral for 3 years but must be operated as a rental property for a min of 20 years
Criteria	Development must be eligible to receive Federal, Provincial and Regional funding. Must be Government Agency or Non-Profit Organization. Excludes ASDCs	Development must receive Provincial and/or Regional funding	Development must be a minimum of four storeys
Reduced Cash-in-Lieu of Parkland			
Approval Authority	Council Approved Practice	Council Approved Practice	No current policy or practice
Type of Incentive and Duration	Deferral for the lesser of 20 years or when the unit is no longer owned by the original purchaser	Conditional Grant but eligible rental units must remain affordable for a minimum of 20 years	
Deferral of Development Application Fees			
Approval Authority	Council Approved Practice	Council Approved Practice	No current policy or practice
Type of Incentive and Duration	Deferral of Planning Fees until Building Permit issued	Deferral of Planning Fees until Building Permit issued	