

Markham Village BIA
2024 Annual General Meeting
March 6, 2024 6:00 PM- Markham Village Community Centre

Present: Paul Cicchini, Brian Roswell, Councillor Karen Rea, Michelle McDermott, Tony Paul

Staff: Heather

Guests: Mary Pan and Michael Cha

1. **Call to Order:** Meeting called to order at 6:15 PM by Chairman Paul Cicchini
2. **Declaration of Tax and Environmental Obligations**

The board was advised by the Chair that, to the best of his knowledge and abilities, the BIA is meeting all taxation and environmental obligations.

3. **Disclosure of Pecuniary Interest**

The chair requested that Board Members advise of any conflicts if they arise throughout the meeting.

4. **Indigenous Land Acknowledgement**
5. **Adoption of the Minutes**

The chair advised that the minutes of the MVBIA 2023 AGM, held on March 6th, 2023 have been distributed and asked for a motion to have the minutes adopted. Motion by Michelle McDermott, seconded by Councillor Rea, to approve the minutes of the 2023 Annual General Meeting. Carried.

6. **Financial Report & 2024 Budget**

The Chair asked Phil Howes to provide the financial report for the meeting and provide information on the 2024 budget.

- a) **2022 Audited Financial Statements:** The 2022 Audited Statements, as prepared by KPMG were presented and discussed. Motion by Brian Roswell, seconded by Tony to approve the 2022 Audited Financial Statements. Carried.
- b) **2023 Interim Financial Results and 2024 Budget:** An unaudited Interim Financial Report of operations for the year ended to December 31, 2023 was presented indicating a surplus on operations of \$34,299 on the year, increasing the reserve fund surplus to \$191,001. Motion to receive the interim financial report – moved by Councillor Karen Rea, seconded by Tony Paul, Carried.
- c) **2024 Budget**
The 2024 Operating Budget was presented to the members for approval. Brian advised that the budget was approved by the Board of Management at the February 22, 2024. The proposed budget leaves the BIA levy \$239,640, which is the same level as 2023, projects a deficit on operations \$23,000 for the year which will be transferred from the reserve fund. The reserve fund balance at the end of 2024 will reduce to \$157,117. Motion to approve the 2024 budget by Tony Paul, seconded by Ali Daya. Carried.

7. Managers Report

Heather provided an overview on the BIA's accomplishments over the past year, highlighting key initiatives and events. She also outlined plans to establish sub-committees to solicit different ideas and perspectives to enhance visitor experience on the street. It was noted that unfortunately, Science Rendezvous will not be taking place this year.

8. Chair's Report

Paul expressed his appreciation to the Board, Councillor Karen Rea, and City staff for their collaboration and support in navigating regulations to ensure the BIA's events are successful.

He also thanked the guests in attendance for participating and being part of the process.

9. Delegations

Michael was welcomed to the meeting, having recently taken over operations of the laundromat and convenience store. He expressed concerns regarding by-law restrictions.

Councillor Karen Rea clarified that although the business is not located directly on Main Street, the building is still situated within the Heritage District and must comply with the area's special sign By-law. Under the current heritage guidelines, LED and fluorescent/backlit signage is not permitted.

She advised that the BIA office has OPEN/CLOSED signs available for businesses along the street and that Michael is welcome to have one for his location.

It was noted that this is a longer discussion which could take place sometime in the future. There are plans for Heritage Planning to review the Markham Village Heritage District Plan at a future date but at this time, unsure if it would include signage. The primary objective remains the preservation of the historic character of the area and maintaining the district as a destination while respecting its heritage context.

10. Members of the board and guests invited to stay for some light refreshments and socialize as the AGM has concluded.

Motion to Adjourn at 7.30 pm by Michelle, seconded by Tony – Carried