

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA  
2025 BUDGET**

	<u>2025 Budget</u>	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget vs. 2024 Budget Incr./.(Decr.)</u>
	\$	\$	\$	
<b>Revenues</b>				
Member Tax Levy	239,640	239,640	239,640	-
Transfer from Surplus	33,885	33,885	-	-
Event Promotion Revenue	23,140	23,140	15,496	-
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Interest Income	8,744	8,744	8,601	-
Summer Career Placement	6,700	6,700	-	-
<b>Total Revenues</b>	<u><b>334,700</b></u>	<u><b>334,700</b></u>	<u><b>286,328</b></u>	<u>-</u>
<b>Expenditures</b>				
Salaries & Benefits	93,644	93,644	68,268	-
Event Promotion Expense	105,532	105,532	108,595	-
Office Expenses	35,684	35,684	36,689	-
Street Beautification	28,225	28,225	17,839	-
Washroom Maintenance	22,000	22,000	21,974	-
Advertising	30,901	30,901	7,001	-
Contracted Services	16,464	16,464	17,168	-
Audit Fees	2,250	2,250	2,087	-
<b>Total Expenditures</b>	<u><b>334,700</b></u>	<u><b>334,700</b></u>	<u><b>279,621</b></u>	<u>-</u>
<b>Net Revenues / (Expenses)</b>	<b>-</b>	<b>-</b>	<b>6,707</b>	
Accumulated Surplus, beginning of year	197,338	190,631	190,631	
Transfer (to) / from Operating Budget	(33,885)	(33,885)	-	
<b>Accumulated Surplus, end of year</b>	<u><b>163,454</b></u>	<u><b>156,746</b></u>	<u><b>197,338</b></u>	