

**MARKHAM VILLAGE BUSINESS IMPROVEMENT AREA
2025 BUDGET**

	<u>2025 Budget</u>	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget vs. 2024 Budget Incr./ (Decr.)</u>
	\$	\$	\$	
Revenues				
Member Tax Levy	239,640	239,640	239,640	-
Transfer from Surplus	33,885	33,885	-	-
Event Promotion Revenue	23,140	23,140	15,496	-
Washroom Maintenance Recovery	22,591	22,591	22,591	-
Interest Income	8,744	8,744	8,601	-
Summer Career Placement	6,700	6,700	-	-
Total Revenues	<u>334,700</u>	<u>334,700</u>	<u>286,328</u>	<u>-</u>
Expenditures				
Salaries & Benefits	93,644	93,644	68,268	-
Event Promotion Expense	105,532	105,532	108,595	-
Office Expenses	35,684	35,684	36,689	-
Street Beautification	28,225	28,225	17,839	-
Washroom Maintenance	22,000	22,000	21,974	-
Advertising	30,901	30,901	7,001	-
Contracted Services	16,464	16,464	17,168	-
Audit Fees	2,250	2,250	2,087	-
Total Expenditures	<u>334,700</u>	<u>334,700</u>	<u>279,621</u>	<u>-</u>
Net Revenues / (Expenses)	-	-	6,707	
Accumulated Surplus, beginning of year	197,338	190,631	190,631	
Transfer (to) / from Operating Budget	<u>(33,885)</u>	<u>(33,885)</u>	<u>-</u>	
Accumulated Surplus, end of year	<u>163,454</u>	<u>156,746</u>	<u>197,338</u>	