

Appendix A

**UNIONVILLE BUSINESS IMPROVEMENT AREA
2025 BUDGET**

	<u>2025 Budget</u>	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>2025 Budget vs. 2024 Budget Incr./ (Decr.)</u>
	\$	\$	\$	\$
Revenues				
Member Tax Levy	214,221	214,221	214,221	-
Supplementary Tax	-	-	4,521	-
Transfer from Surplus	32,919	133,368	-	(100,449)
Fundraising & Other Revenues:				
Grant from Destination Markham Corporation	10,000	10,000	10,000	-
Grant from City of Markham	30,000	30,000	40,000	-
Grant from Provincial Government		10,000	12,000	(10,000)
Grant from Federal Government	-	-	12,658	-
Marketing Fund for Main Street Restoration	24,990	-	-	24,990
Sponsorships	28,500	50,000	49,050	(21,500)
Unionville Festival	25,000	45,000	51,814	(20,000)
Promotion	-	-	1,000	-
Sundry Revenue	22,720	13,911	20,634	8,809
Interest	-	-	8,411	-
Total Revenues	388,350	506,500	424,309	(118,150)
Expenditures				
Office Expenses	28,550	27,650	27,192	900
Audit Fees	2,200	2,200	2,150	-
Street Beautification	35,000	70,000	34,326	(35,000)
Business Support Program	-	6,000	-	(6,000)
Retail Action Strategy	18,000	20,000	18,266	(2,000)
Revitalization Related Expenses	40,000	-	-	40,000
Olde Tyme X'mas	34,000	30,650	45,906	3,350
Advertising	27,000	18,000	24,901	9,000
Event & Entertainment Promotion	103,600	172,000	172,052	(68,400)
Contracted Services	100,000	90,000	119,583	10,000
Property Tax Adjustments	-	-	382	-
Total Expenditures	388,350	436,500	444,758	(48,150)
Net Revenues / (Expenses)*	-	70,000	(20,449)	
Accumulated Surplus, beginning of year	112,919	133,368	133,368	
Transfer to Operating Budget	(32,919)	(133,368)		
Accumulated Surplus, end of year	80,000	70,000	112,919	

*Note - The UBIA intends to contribute \$80,000 to create a reserve fund for future initiatives and the Unionville Festival / OT Christmas Events.